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After recording return to:

Robert D. Boivin Boivin, Jones, Uerlings, Dilaconi & Oden, P.C. 110 No. 6th Street: Klamath Falls, Oregon 97601

Until a change is requested, all tax statements are to be sent to the following address:

No Change

HTE 47586

STATUTCHY WARRANTY DEED

CATHERINE WEISER, Grantior, conveys and warrants to FRANK H. WALLACE and PEGGY L. WALLACE, husbarid and wife, Grantees, the following-described real property free of encumbrances as of March 16, 1989, except as specifically set forth herein:

The S 1/2 SE 1/4, SE 1/4 SW 1/4 of Section 5; and the W 1/2 NE 1/4 of Section 8, all in Township 41 South, Range 10 East of the Willamette Meridian, in the County of Klamath, State of Gregon.

The E 1/2 SW 1/4 of Section 32, Township 40 South, Range 10 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

The E 1/2 NW 1/4, NE 1/6 SW 1/4, NE 1/4 SE 1/4 of Section 5; the E 1/2 NW 1/4 of Section 8, all in Township 41 South, Range 10 East of the Willamette Heridian, in the County of Klamath, State of Oregon.

The NW 1/4 SE 1/4 of Section 5, Township 41 South, Range 10 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

EXCEPTING THEREFROM that portion lying within Cheyne Road.

THIS PROPERTY IS ALSO KNOWN AS

Parcels 1, 2 and 3 of LP 30-94 situated in the E 1/2 SW 1/4 of Section 32, Township 40 South, Range 10 East of the Willamette Meridian, in the County of Klamath, State of Oregon. The E 1/2 W 1/2 and the SE 1/4 of Section 5, and the E 1/2 NW 1/4 and the W 1/2 NE 1/4 of Section 8, Township 41 South, Hange 10 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

1 - STATUTORY WARRANTY DEED

14767

ALL SUBJECT TO:

(1) Liens and assessments of Klamath Project and Klamath Irrigation District, and regulations, comments, contracts, water and irrigation rights in connection therewith;

(2) Reservations contained in Deed from August L. Andrieu, also known as Auguste L. Andrieu, Auguste Leon Andrieu, and A. L. Andrieu and Mary C. Andrieu, also known as Marie C. Andrieu, his wife, to Leon R. Andrieu and Minnie R. Andrieu, husband and wife, dated January 15, 1949, recorded July 23, 1954, on page 221 of Volume 268 of Deeds, records of Klamath County, Oregon, as follows: "Subject to all exceptions and dikes and roadways in accordance with contract of record, dated January 15, 1949, wherein Grantors are Vendors and Grantees are Furchasers, "reference

land;

(3) Easements and rights of way of record or apparent on the

(4) Contract of Sale between Leland L. Cheyne and Bonita H. Cheyne, husband and wife, as Vendors and Carrie B. Weiser and Catherine dated August 21, 1975, recorded September 17, 1975, in volume m-75, page 11212 of Deeds, records of Klamath County, Oregon;

(5) Judgment against Carrie B. Weiser and in favor of Dr. Wally F. Dean, entered June 26, 1986, in the arount of \$939.30.

AND FURTHER SUBJECT TO THE FOLLOWING EXCEPTION:

The property described above was disqualified for farm use in tax year 1937-88, and as a result thereof, became subject to back taxes. It remains subject to additional tax, plus interest and penalties, levied for the number of years in which farm use assessment was in effect for the land, and grantees take subject to this liability or potential liability,

The true consideration for this conveyance is \$225,000, in fulfillment of a land sale contract dated March 16, 1989, and recorded in the official records of Klamath County, Oregon, on March 20, 1989, at Book M-89, page 4633, and as modified on September 16, 1992, which modification was recorded on September 17, 1992, at book M-92, page 21193.

THIS INSTRUMENT WELL NO? ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF A PLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS ENSTRUMENT, THE PERSON ACQUIRING FEE TRILE

2 - STATUTORY WARRANTY DEED

141768

TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

DATED this 1.57 day of May, 1998.

)ss.

)

differine Weiser

State of Oregon

County of Klamath

Personally appeared the above-named Catherine Weiser and acknowledged the foregoing instrument to be her voluntary act and deed this day of May, 1998.

NOTARY, PUBLIC FOR OREGON My Contission Expires:



STATE OF OREGON: COULTRY OF KLAMATH : ss

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3 - STATUTORY WARRANTY DEED