

## NOTICE OF PENDENCY OF AN ACTION

Pursuant to ORS 93.740, the undersigned states:

1. As Plaintiff, Northwest Farm Credit Services, ACA, a corporation, successor by assignment to The Federal Land Bank of Spokane, has filed an action in the Circuit Court for Klamath County, State of Oregon, as Case No. 9800547CV.

2. The Defendants are: LOUIS J. ARATA, and LINDA S. ARATA, husband and wife; JOHN A. ARATA, aka John A. Arata, Jr. and GRACE V. P. ARATA, husband and wife; STEPHANIE LE ROY; GENERAL CREDIT SERVICE, INC., an Oregon Corporation; SOUTHERN OREGON CREDIT SERVICE, INC., an Oregon Corporation; CARTER-JONES COLLECTION RAY; MILLS, LTD., an Oregon Corporation dba CREDIT BUREAU OF KLAMATH COUNTY; WINEMA ELECTRIC, INC. an Oregon Corporation.

3. The object of the action is: To foreclose a real estate mortgages for which Louis Arata, Linda S. Arata, John Arata, Jr., and Grace V. P. Arata are obligated on, to Northwest Farm Credit Services, ACA, successor by assignment to The Federal Land Bank of Spokane as follows:

A. Mortgage in the sum of Two Hundred Ninety Thousand and 00/100 Dollars (\$290,000.00), said mortgage is dated July 11, 1979, and was recorded in the office of the County Clerk of Klamath County, Oregon, on July 20, 1979, in M79, Page 17244, mortgage records of Klamath County, Oregon, and also covers the hereinafter described real property (the mortgagee's interest in said mortgage was assigned to Northwest Farm Credit Services, ACA by assignment recorded February 24, 1997, in M97, Page 5371, records of Klamath County, Oregon);

B. Mortgage in the sum of Thirty-Six Thousand and 00/100 Dollars (\$36,000.00), said mortgage is dated May 30, 1980, and was recorded in the office of the County Clerk of Klamath County, Oregon, on June 5, 1980, in M80, Page 10282, mortgage records of Klamath County, Oregon, and also covers the hereinafter described real property (the mortgagee's interest in said mortgage was assigned to Northwest Farm Credit Services, ACA by assignment recorded February 24, 1997, in M97, Page 5370, records of Klamath County, Oregon);

The further object of said action is to foreclose and bar the rights of the defendants, and each of them, and all persons claiming by, through, or under them, or any of them, in and to said real property or any part thereof.

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After Recording, Return to:

John D. Albert  
Albert & Tweet, LLP  
PO Box 968  
Salem, OR 97308

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4. The description of the real property to be affected is:

A. Under the Mortgage described in Paragraph 3, A, above:

Township 38 South, Range 11 East of the Willamette Meridian  
Section 31: SE 1/4; SE 1/4 NE 1/4; SW 1/4 NE 1/4  
Section 32: W 1/2 SW 1/4; SW 1/4 NW 1/4

Township 39 South, Range 11 East of the Willamette Meridian  
Section 5: NW 1/4 NW 1/4 (Government Lot 4)  
Section 6: NE 1/4 NE 1/4 or Government Lot 1 and  
that portion of the SE 1/4 NE 1/4 lying  
and being on the North side of the  
Klamath Falls-Bonanza State Highway.

Together with a 75 HP Century electric motor with a Berkeley centrifugal pump and a 30 HP  
Century electric motor with a Berkeley centrifugal pump and a 30 HP Marathon electric motor  
with a Berkeley centrifugal pump; and any replacements thereof; all of which are hereby declared  
to be appurtenant thereto

All water and water rights used upon or appurtenant to said property, however evidenced.

Together with any and all tenements, hereditaments and  
appurtenances thereunto belonging or used in connection  
therewith.

All situated in Klamath County, Oregon.

B. Under the Mortgage described in Paragraph 3, B, above:

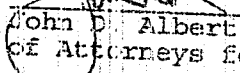
All that portion of Lot 2 and the SW 1/4 NE 1/4 of Section  
6, Township 39 South, Range 11 East of the Willamette  
Meridian, Klamath County, Oregon, lying North of the  
Northerly right of way line of the Dairy-Bonanza Highway  
and East of the Easterly right of way line of Haskins  
Road.

All water and water rights used upon or appurtenant to  
said property, however evidenced.

Together with any and all tenements, hereditaments and  
appurtenances thereunto belonging or used in connection  
therewith.

All situated in Klamath County, Oregon.

DATED this 19th day of April, 1998.

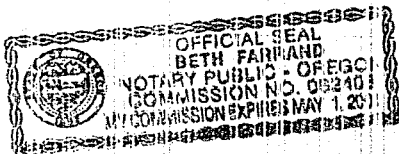
  
John D. Albert, OSB# 76041  
of Attorneys for Plaintiff

14854

John D. Albert, Trial Attorney  
Albert & Twest, LLP  
340 Vista Ave. SE, Suite 310  
PO Box 968, Salem, OR 97308  
(503)585-2056

STATE OF OREGON           )  
                                  ) ss.  
County of Marion        )

The foregoing Notice of Pendency of an Action was acknowledged  
before me on this 29th day of April, 1998.



Beth Fairbank  
Notary Public for Oregon  
My commission expires: 5-1-01

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STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of John D. Albert the 4th day  
of May A.D. 1998 at 11:04 o'clock A. M., and duly recorded in Vol. M98  
of Mortgages on Page 14852.

FEE \$20.00

By Bernetha G. Letsch County Clerk  
Kathleen Rose