

RETURN TO:
PacifiCorp
Attn: Kathleen Rose
920 SW 6th Ave.
Portland, OR 97204

Owner:
JELD WEN inc.
dba Running Y Resort

RELEASE of EASEMENT

PacifiCorp, an Oregon corporation, hereby releases and quitclaims to the Owner of Record, JELD WEN inc., dba the Running Y Resort, its right, title and interest arising out of that certain conveyance designated as "Right of Way Easement," signed by Sheridan W. Atkinson, as General Manager of the Running Y Resort, on July 17, 1996, and recorded in Klamath County Records, Document Number 21544, Volume 196, Pages 21383 through 21387, in and to the following described real property:

That portion of PacifiCorp's right of way lying within the Northeast 1/4 of Section 22, of Township 38 South, Range 8 East, W.M., Tax Lot 300, Klamath County, Oregon, and as more specifically described on Exhibit "A," attached hereto and incorporated by this reference.

This instrument does not guarantee that any particular use may be made of the property described in this instrument. A buyer or owner should check with the appropriate City or County Planning Department to verify approved uses.

Duly executed this 1ST day of MAY, 1998.

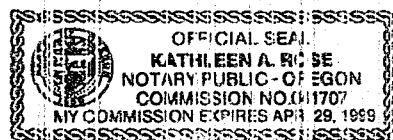
PACIFICORP, an Oregon corporation

By Joseph F. Bedaride
Asst. Vice President

Representative Acknowledgement

State of OREGON)
) ss.
County of Multnomah)

This instrument was acknowledged before me on MAY 1ST, 1998, by JOSEPH F. BEDARIDE as Assistant Vice President of PacifiCorp.



Kathleen A. Rose
Notary Public for Oregon
My Commission expires: 4/29/99

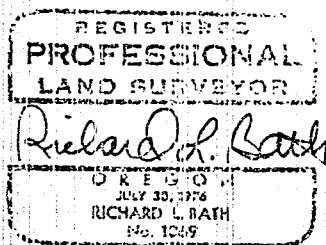
EXHIBIT A

15382

RE: Lakeshore Drive Step-up Bank site
Klamath Falls, Oregon

EASEMENT BOUNDARY DESCRIPTION:

Commencing at the northwest corner of Lot Four (4) of LAKEWOOD HEIGHTS, according to the official plat thereof, and being situated in the northwest quarter of Section 23 in Township 38 South, Range 8 East of the Willamette Meridian in Klamath County, Oregon, thence North 414.51 feet and West 548.03 feet to an iron pin marking a point of curvature on the northerly right-of-way line of Lakeshore Drive at Engineer's centerline station PC 48+00.05, said iron pin being North 686 feet and East 13 feet, more or less, from the quarter section corner common to Sections 22 and 23 of said Township and Range; thence North 64°12'53" West, along said northerly right-of-way line, 311.00 feet to a 5/8" iron pin for the true point of beginning; thence continue along said northerly right-of-way line North 64°12'53" West 130.00 feet to a 5/8" iron pin; thence North 25°47'07" East 75.00 feet to a 5/8" iron pin; thence South 64°12'53" East 130.00 feet to a 5/8" iron pin; thence South 25°47'07" West 75.00 feet to the true point of beginning.



HARDEY ENGINEERING & ASSOC., INC.
Richard L. Bath, RLS No. 1069
P.O. Box 1625
Medford, OR 97501-0124
(541) 772-6880 phone
(541) 772-9573 fax

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Pacificorp the 7th day
of May A.D., 1998 at 11:33 o'clock A. M., and duly recorded in Vol. M98
of Deeds on Page 15381

FEE \$15.00

By Bernetha G. Letsch County Clerk
Kathleen [Signature]