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57876

Vol. 1198 Page 15695

K-52081

Subordination Agreement

Agreement made this 14th day of April, 1998 by and between Jeffery Edwards and Deanna Edwards his wife, whose address is 5633 Mason Lane, Klamath Falls, OR, hereinafter referred to as "Borrower".

And Plymouth Capital Company Inc., N.K.A. DeGeorge Capital Corp. whose address is 99 Realty Drive, Cheshire, CT 06410 hereinafter referred to as "Lender". Whereas "Borrower" is refinancing with First Finance and intends to grant First Finance a good and valid first lien on certain property described as: Lot 2, Block 6, TRACT 1016, GREEN ACRES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.
C/K/A: 5633 Mason Lane

And Whereas "Lender" currently holds mortgage lien on said property which is (are) dated: No date and recorded September 3, 1997 in Volume M97, page 28881, Mortgage records of Klamath County, Oregon, and re-recorded October 23, 1997 in Volume M97, page 34877, Mortgage records of Klamath County, Oregon.

Now Therefore, it is agreed that in consideration of \$1.00 and other valuable consideration "Lender" agrees to subordinate and make its mortgage lien(s) subordinate and junior in all respects to that certain mortgage to be executed by "Borrower" to said First Finance in the amount of \$80,000.00, dated March 1, 1998. Lender's mortgage lien is otherwise unchanged and remains full force and effect. In witness whereof we have hereunto set our hands and seals this 14th day of April, 1998.

In The Presence of:

Therese A. Cipollone
Therese A. Cipollone

Jennifer E. Milica
Jennifer E. Milica

State of Connecticut
County of New Haven ss. Cheshire

On this 14th day of April, 1998, before me, Notary Public, personally appeared Paul H. Begemann Asst. V.P. of Plymouth Capital Co. Inc. N.K.A. DeGeorge Capital Corp.

Plymouth Capital Co. Inc., N.K.A.
DeGeorge Capital Corp.

Paul H. Begemann Asst. V.P.

Jennifer E. Milica
Notary Public

My Commission Expires: Aug 21, 1998

Prepared By: Paul Begemann
99 Realty Drive
Cheshire, CT 06410

Return To: First Finance
6785 Telegraph Road
Bloomfield Hills, MI 48301

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of First American Title the 8th day of May A.D., 19 98 at 3:05 o'clock P. M., and duly recorded in Vol. M98 of Mortgages on Page 15695

FEE \$10.00

By Bernetha G. Letsch, County Clerk