THIS INSTRUMENT WAS PREPARED BY AND UPON RECORDING RETURN TO:

CITICORP NORTH AMERICA, INC., as Investor Agent 2600 Michelson Drive, 12th Floor Irvine, CA 92612
Attn.: COMPLIANCE OFFICER

RE: Clough/5800 S. 6<sup>th</sup> St. Klamath Falls, OR

K-51532

(SPACE ABOVE FOR RECORDER'S USE ONLY)

# ASSIGNMENT OF DEED OF TRUST, ASSIGNMENT OF LEASES AND RENTS, SECURITY AGREEMENT and FINANCING STATEMENT

THIS ASSIGNMENT OF DEED OF TRUST, ASSIGNMENT OF LEASES AND RENTS, SECURITY AGREEMENT and FINANCING STATEMENT, dated as of January 29, 1998 (the "Assignment") is made by TOSCO CORPORATION, a Nevada corporation (the "Assignor") having as its address 601 Union Street, Suite 2500, Seattle, Washington 98101, in favor of Citicorp North America, Inc., as Investor Agent (the "Assignee") having as its address 2600 Michelson Drive, 12th Floor, Irvine, CA 92612.

## RECITALS:

- A. Edwin J. Clough (the "Grantor") has executed and delivered to the Assignor that certain Deed of Trust, Assignment of Leases and Rents, Security Agreement and Financing Statement dated as of January 29, 1998 (as amended or supplemented from time to time, (the "Deed of Trust"), to secure payment of certain indebtedness owed or to be owing by the Grantor to the Assignor which Deed of Trust has been recorded as set forth on Schedule I hereto and grants a lien upon, inter alia, the real property and leaseholds described on Exhibit A hereto.
- B. The Assignor desires to grant, bargain, sell, assign, and convey to the Assignee all of the Assignor's right, title and interest in, to, and under the Deed of Trust and the Note (as defined in the Deed of Trust) and other indebtedness secured thereby.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and intending to be legally bound, the Assignor hereby transfers, sets over, delivers, assigns, grants, bargains, warrants, sells and conveys, and by these presents does transfer, set over, deliver, assign, grant, bargain, warrant, sell and convey to the Assignee and all of the Assignor's rights, titles, interests, liens, privileges, claims, demands and

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equities existing and to exist in, to, against and under the Deed of Trust and the Note and other indebtedness secured thereby.

TO HA'VE AND TO HOLD the Deed of Trust and the Note and other indebtedness secured thereby and all rights, titles, interests, liens, privileges, claims, demands and equities existing and to exist in connection therewith unto the Assignee, its successors and assigns forever.

This Assignment of Deed of Trust was prepared by Paul Schmidhauser, Esq. whose address is 2600 Michelson Drive, Suite 1200, Irvine, CA 92612.

IN WITNESS WHEREOF, the undersigned have executed and delivered this Assignment on the day and year first above written.

TOSCO CORPORATION, a Nevada corporation

By: Citicorp North America, Inc., as Attorney-in-Fact

By:

Name:

Vice President

JILL C. CASSELMAN Vice President

Citicorp North America, Inc.

#### SCHEDULE I

#### RECORDING INFORMATION

#### **EXHIBIT A**

#### DESCRIPTION OF THE LAND

## INSERT LEGAL DESCRIPTION

Parcel 1 of Minor Land Partition 41-91, filed August 22, 1991, in Klamath County, Oregon, being a portion of Lots 3, 4 and 5 of Block 2, HOMELAND TRACTS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Common Address: 5800 S. 6th Street, Klamath Falls, OR 97603	
Real Estate Tax Index No(s).:	

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# Signer's Name: | Individual | Corporate Officer | Individual | Corporate Officer | Title(s): Vice | Vesi | Jent | Title(s): Vice | Vesi | Jent | Title(s): Partner | Limited | General | Attorney-in-Fact | Trustee | Guardian or Conservator | Other: | Top of thumb here | Signer Is Representing: | Signer I STATE OF OREGON: COUNTY OF KLAMATH: ss. \_the \_ <u>First American Title</u> at 11:27 o'clock A. M., and duly recorded in Vol. M98 Filed for record at request of \_ on Page 15872 Mortgages Bernetha G, Letsch, County Clerk

FEE

\$35.00

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