

PARTIAL RECONVEYANCE

MT44622-KR

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee, or Successor Trustee, under that certain trust deed dated January 9, 1998, executed and delivered by Sierra Developments, L.L.C. as Grantor and Lorrayne Phair, Trustee of the Ronald and Lorrayne Phair Family Trust UDA January 10, 1996, beneficiary recorded January 9, 1998 in Volume M98 at page 755 Microfilm Records of Klamath County, Oregon having received from the Beneficiary under said trust deed or Beneficiary's successor in interest a written request to reconvey a portion of real property covered by said trust deed, does hereby, for value received, grant, bargain, sell and convey, but without covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by said trust deed, to wit:

Parcel 1 of Land Partition #23-97 being in Lot 29 of Piedmont Heights, situated in the NE1/4 SE1/4 of Section 1, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon and Lot 26, Piedmont Heights, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, EXCEPTING THEREFROM the Easterly 134 feet.

The remaining property described in said trust deed shall continue to be held by the said Trustee under the terms of said trust deed. This partial Reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said trust deed.

In construing this instrument and whenever the context so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned Trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed by an officer or another person duly organized to do so by order of its Board of Directors.

Dated: May 15, 1998

AMERITITLE

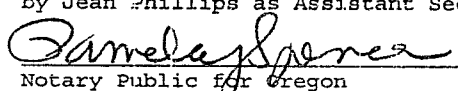
By: 

Jean Phillips, Assistant Secretary

State of Oregon County of Klamath) ss.

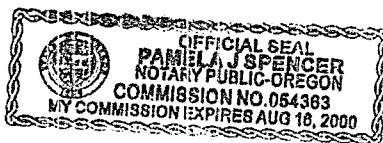
This instrument was acknowledged before me this 15th day of May, 1998

by Jean Phillips as Assistant Secretary of AMERITITLE.


Notary Public for Oregon
SEAL

8/16/2000
My commission expires

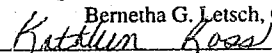
Return:
Patricia M. Rajnus
27610 Highway 140 East
Bonanza, OR 97623



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle the 15th day
of May A.D., 19 98 at 3:32 o'clock P M., and duly recorded in Vol. M98
of Mortgages on Page 16772.

FEE \$10.00

By  Bernetha G. Letsch, County Clerk