K-52240

PARTIAL RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee, or Successor Trustee, under that certain trust deed dated MAY 20, 1991, executed and delivered by Peter M. Bourdet, same person as Pete Bourdet as Grantor and Northwest Farm Credit Services, ACA, a corporation as beneficiary, recorded May 22, 1991 in Volume M91, page 9720, Microfilm Records of Klamath County, Oregon, having received from the Beneficiary under said trust deed or Beneficiary's successor in interest, a written request to reconvey a portion of real property covered by said trust deed, does hereby, for value received, grant, bargain, sell and convey, but without covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by said trust deed, to wit:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.

The remaining property described in said trust deed shall continue to be held by the said Trustee under the terms of said trust deed. This partial Reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said trust deed.

In construing this instrument and whenever the context so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned Trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed by an officer or another person duly organized to do so by order of its Board of Directors.

Dated: May 15, 1998

AMERITITAE

Jean Phillips Assistant Secre

State of Oregon, County of Klamath)ss.

This instrument was acknowledged before me this 15th day of May, 1998

by Jean Phillips as Assistant Secretary of AMERITITLE.

Notary Public for Dragon

SEAL

My commission expires

Return:

PAMELA J SPENCER
NOTARY PUBLIC-OREGON
COMMISSION NO.054313
MY COMMISSION EXPIRES AUG 16, 2000

FARM CREDIT SIERVICES 906 KLAMATH AVE. P. O. BOX 148 KLAMATH FALLS, OR 97601

LEGAL DESCRIPTION

"TRACT 1314 - PINE RIDGE RANCHES", being parcels 1 and 2 of "Land Partition 7-85", situated in Government Lots 8, 10 and 11 and the S1/2 of Section 22, the SW1/4 SW1/4 of Section 23, the W1/2 NW1/4 of Section 26 and Government Lots 1, 4 and 9 of Section 27, all in Township 34 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the initial point on the Northerly right of way of Pine Cone Drive and the Westerly right of way of the Union Pacific Railroad, as marked by a 2" X 36" galvanized iron pipe, marking the Southeast corner of said Parcel 1, from which the 1/4 corner common to said Sections 26 and 27 bears North 14 degrees 28' 37" East 635.69 feet; thence along the said right of way of Pine Cone Drive and the boundary of said Parcels 1 and 2; along the arc of a curve to the right (radius point bears North 01 degrees 44' 12" East 470.00 feet and central angle equals 27 degrees 20' 27") 224.28 feet, North 60 degrees 55'21" West 150.55 feet, along the arc of a curve to the left (radius equals 350.00 feet and central angle equals 29 degrees 36' 28") 180.86 feet, South 89 degrees 28' 11" West 270.91 feet to a point (being the witness corner for the Southwest corner of said Parcel 1) on the bank of the Williamson River, continuing South 89 degrees 28' 11" West 15 feet more or less to the Southwest corner of said Parcel 1 and the mean high water of the Williamson River; thence continuing along said boundary and leaving said right of way; Northwesterly along the mean high water of the Williamson River 6,060 feet more or less to the Northwest corner of said Parcel 2, South 89 degrees 53' 07" East 20 feet more or less to a point (being the witness corner for the Northwest corner of said Parcel 2) on the bank of the Williamson River, continuing South 89 degrees 53' 07" East 2,845.98 feet to a point on the said Westerly right of way of the Union Pacific Railroad and the Northeast corner of said Parcel 2; thence continuing along said boundary and said Westerly right of way; South 08 degrees 56' 43" East 2,336.13 feet, along the arc of a spiral curve to the right (Railroad A.R.E.A. 10 chord spiral central angle equals 15 degrees 51' 03", Ts equals 872.38, D equals 1.00 degrees and R equals 5,729.65) 1,720.36 feet and South 06 degrees 54' 20" West 1,606.21 feet to the point of beginning.

EXCEPTING THEREFROM Lots 18 and 19 of said TRACT 1314 PINE RIDGE RANCHES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Filed for record at request of					FIRST	AMERICAN	TI	TLE	the	18th	da
of May	•	A.D., 19	98	_at_	11:09	o'clock	Ā	М., а	nd duly recorded in	Vol. M98	
of Mortgages					on Page 16790						
HEE	\$15.00					Rv	1/1	Be	ernetha G. Letsch, C	ounty Clerk	

STATE OF OREGON: COUNTY OF KLAMATH: ss.