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58139

98 MAY 14 A9:15

Vol. M98 Page 16415

PARTIAL RECONVEYANCE

WILLIAM P BRANDSNESS

411 PINE STREET

KLAMATH FALLS OR 97601

Trustee's Name and Address

To

PENNBROOK COMPANY

869 NW WALL ST., SUITE 204

BEND OR 97701

After recording, return to (Name, Address, Zip):

SOUTH VALLEY BANK & TRUST

P O BOX 5210

KLAMATH FALLS OR 97601



INDEXED

D V ✓

Fee \$10.00

MTC 42613-LW

STATE OF OREGON,

County of Klamath } ss.I certify that the within instrument was received for record on the 14th day of May, 1998, at9:15 o'clock A.M., and recorded in book/reel/volume No. M98 on page 16415 and/or as fee/file/instrument/microfilm/reception No. 58139-Mortgage

Records of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co. Clerk

NAME

TITLE

By Kathleen Ross, Deputy

KNOW ALL BY THESE PRESENTS that the undersigned trustee, or successor trustee, under that certain trust deed dated

OCTOBER 17, 1997, executed and delivered by THE PENNBROOK COMPANY, AN OREGON

CORPORATION

as grantor and in which

SOUTH VALLEY BANK & TRUST

is named as beneficiary,

recorded OCTOBER 27, 1997, in BOOK 1721 volume No. M97 at page 35243, and XXXXXX

XXXXXX microfilm/reception No. 47594 (indicate which) of the Records of KLAMATH County, Oregon, having received from the beneficiary, or the beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by the trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by the trust deed, to-wit:

RESORT /4/
LOT 301, RUNNING Y RESORT, PHASE, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

RE-RECORDED TO CORRECT LEGAL DESCRIPTION

ADDRESS IS MORE COMMONLY KNOWN AS: LOT 301, 10619 CORMORANT CRT - RUNNING Y RESORT

The remaining property described in the trust deed shall continue to be held by the trustee under the terms of the trust deed. This partial reconveyance does not affect the personal liability of any person for payment of the indebtedness secured by the trust deed.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

Dated MAY 11, 1998

WILLIAM P BRANDSNESS

TRUSTEE

STATE OF OREGON, County of KLAMATHThis instrument was acknowledged before me on MAY 11, 1998, by WILLIAM P. BRANDSNESS

This instrument was acknowledged before me on _____, 19____, by _____, as _____ of _____



Karen A Baker

Notary Public for Oregon

My commission expires SEP 28, 2001

10/15/98

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71282
17360

00101

BOAVENTURE LARSEN

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle the 21st day
of May A.D., 19 98 at 11:52 o'clock A. M., and duly recorded in Vol. M98,
of Mortgages on Page 17299.

Bernetha G. Letsch, County Clerk

FEE \$10.00 Re-record

By Kathleen Ruse

RECORDED
KATHLEEN RUSE
COUNTY CLERK
CLERK OF THE COURT
CLERK OF THE DISTRICT COURT
CLERK OF THE COUNTY COURT