

58621

'98 MAY 22 AM 11:26

Vol. 198 Page 17429

K-52387
RELEASE OF ASSIGNMENT OF RENTS

PARTIES: South Valley Bank & Trust ("Lender")
Formerly South Valley State Bank
803 Main Street / P O Box 5210
Klamath Falls, OR 97601

AND: William F Davenport and Jean A Davenport ("Grantor")
1623 Wilford Ave.
Klamath Falls, OR 97601

RECITALS:

In consideration of an extension of credit by the Lender to the Grantor, the grantor executed and delivered to the lender and Assignment of Rents, dated August 26, 1994, recorded on September 6, 1994 in Volume M94 at page 27716 Mortgage Records in the office of the Klamath County Clerk concerning the real property described in Exhibit A attached hereto.

The Grantor has satisfied their obligations under the extension of credit and have requested this Release of Assignment of Rents.

RELEASE

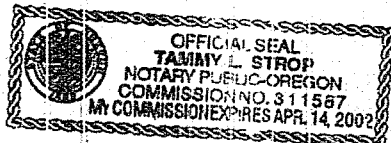
For and in consideration of the satisfaction of the obligations under the extension of credit the Lender does hereby release the above mentioned Assignment of Rents and discharges the above mentioned real property from the claim thereof by the lender.

SOUTH VALLEY BANK & TRUST

BY: *Vergie Wright Stepahin*
Vergie Wright Stepahin
Vice-President

STATE OF OREGON)
County of Klamath) ss. _____ May 18, 1998

Personally appeared Vergie Wright Stepahin who, being duly sworn, stated she is Vice-President of South Valley Bank & Trust and that said instrument was signed on behalf of said corporation by authority of its board of Directors; and she acknowledged said instrument to be its voluntary act and deed. Before me:



Tammy L. Strop
Notary Public for Oregon
My Commission expires: April 14, 2002

17430

Exhibit A
To Release of Assignment of Rents

The Southerly 78.3 feet of Lot 1, Block 5, ORIGINAL TOWN OF LINKVILLE, now the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The Real Property or its address is commonly known as 133 Pine St, Klamath Falls, OR 97601.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of First American Title the 22nd day
of May A.D., 19 98 at 11:26 o'clock A. M., and duly recorded in Vol. M98
of Mortgages on Page 17429.

FEE \$15.00

By Bernetha G. Letsch, County Clerk
Kathleen Rossi