

EXTENSION OF MORTGAGE, TRUST DEED OR LAND SALE CONTRACT

THIS AGREEMENT, made and entered into this 20th day of May, 19 98, by and between James H. Allen and Faith C. Allen hereinafter called First Party, and The Church of the Twelve Steps hereinafter called Second Party, and _____ hereinafter called Third Party;

WITNESSETH:

RECITALS: On or about April 15, 19 96, The Church of the Twelve Steps (hereinafter called Obligor) made, executed and delivered to First Party an obligation (being either a Promissory Note ~~or a Trust Deed or a Land Sale Contract~~) in the sum of \$ 12,000.00 together with a ~~Warranty~~ Trust Deed ~~or a Land Sale Contract~~ (hereinafter called the Security Agreement) securing said obligation; said security agreement was recorded in the Records of Klamath County, Oregon, on the 23rd day of April, 19 96, in Book M-96 at Page 11237 thereof or as Document No: _____, reference to said recorded document hereby is made for a better description of said obligation, the terms thereof, the time or times within which said obligation was to be paid and a description of the real property securing said obligation.

The First Party herein currently is the owner and holder of said obligation and Security Agreement; the Second Party herein is the said (X) Obligor () The successor-in-interest of the Obligor), and either the current owner or the holder of the equitable interest of the real property described in said Security Agreement. The Third Party, if any, is secondarily liable for the payment of said note, either as surety, endorser, guarantor or otherwise. The principal balance of said obligation now unpaid is \$ 8,164.96; interest thereon is paid to May 4, 19 98.

The Second Party has requested an extension of the time or times for the payment of the debt evidenced by said obligation and secured by said Security Agreement and the First Party is willing to grant the extension hereinafter set forth.

NOW, THEREFORE, for value received, the receipt of which hereby is acknowledged by the First Party, the First Party hereby extends the time or times for the payment of the current unpaid balance of said obligation as follows: The first party as made an additional advance secured by an additional note in the sum of \$ 3,000.00. The obligation under both notes shall now be due on or before December 15, 2003.

The sums now unpaid on said obligation and the declining balances thereof shall bear interest hereafter at the rate of 12 percent per annum. In no way does this instrument change the terms of said obligation and Security Agreement or curtail or enlarge the rights or obligations of the parties hereto, excepting only as to the change in the interest rate, if any, and the extension herein granted.

The Second Party hereby agrees to pay the current unpaid balance of said obligation promptly at the time or times, together with the interest, above set forth, interest being payable at the times stated in said obligation, as modified.

The Third Party, if any, agrees to such extension of time, and if the rate of interest on said current debt is increased, to such increase.

IN WITNESS WHEREOF, the parties hereto have executed this document on the date first above written, in duplicate.

Faith C. Allen
Faith C. Allen
Edward S. Reich
Edward S. Reich individually

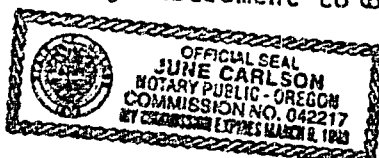
x James H. Allen
First Party James H. Allen
THE CHURCH OF THE TWELVE STEPS
Edward S. Reich CEO
Second Party Edward S. Reich CEO

Third Party

(NOTE: Only the first party's acknowledgment is required.)

STATE OF OREGON, County of Josephine ss:

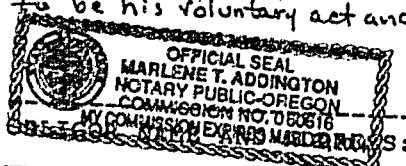
Personally appeared the above-named James H. Allen and Faith C. Allen before me on the 21st day of May, 1998, and acknowledged the foregoing instrument to be their voluntary act and deed.



June Carlson
NOTARY PUBLIC FOR OREGON
My Commission Expires: 3/9/99

STATE OF OREGON, County of Klamath ss:

On the 26th day of April, 1998, personally appeared Edward S. Reich and Calvin Reich, who being duly sworn, each for himself and not one for the other, did say that the former is the President and that latter is the Secretary of Church of The Twelve Steps a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed, and that of Edward S. Reich, individually, who acknowledged said instrument to be his voluntary act and deed. W.P.



Marlene T. Addington
NOTARY PUBLIC FOR OREGON
My Commission Expires: 3-22-01

STATE OF OREGON)
County of Klamath) ss.

OBLIGEE NAME AND ADDRESS:

AFTER RECORDING, RETURN TO:
Aspen Title & Escrow, Inc.
525 Main St
Klamath Falls, OR 97601
Attn: Collection Dept # 2389
Until a Change is Requested,
Tax Statements Should be Sent
To:

I certify that the within instrument was received for record on the 27th day of May, 1998, at 11:26 o'clock A..M., and recorded in Book M98 on Page 17811 or as File Reel Number 58761, Record of Mortgages of said County.

WITNESS my hand and seal of County affixed.

Berntha G. Letsch, Co. Clerk
Recording Officer
By: Kathleen Koss
Deputy

Fee: \$15.00