

**MT 44378-MS
DEED OF RECONVEYANCE**

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that certain Trust Deed dated September 25, 1990, recorded October 4, 1990, in Volume M90 at page 20136, Microfilm Records of Klamath County, Oregon, executed by Lora H. Gray, George L. Nerida and Cherie Nerida

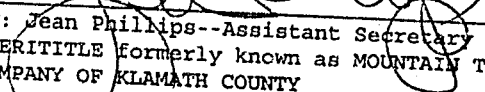
PLEASE SEE ABOVE REFERENCED TRUST DEED

having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and satisfied, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

IN WITNESS HEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

DATE May 29, 1998


By: Jean Phillips--Assistant Secretary of
AMERITITLE Formerly known as MOUNTAIN TITLE
COMPANY OF KLAMATH COUNTY

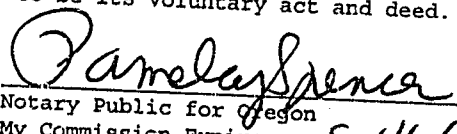
STATE OF OREGON, County of Klamath ss.

May 29, 1998

Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Assistant Secretary, of AMERITITLE, formerly Mountain Title Company of Klamath County, an assumed business name of Amerititle, Inc., Successor by merger to MTC, Inc., an Oregon Corporation, that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

BEFORE ME:




Notary Public for Oregon

My Commission Expires: 8/16/2000

After recording return to:
Lora H. Gray & George L. Nerida
4443 Avalon Place
Klamath Falls, OR 97603

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

Amerititle
on this 29th day of May A.D., 1998
at 11:50 o'clock A. M. and duly recorded
in Vol. M98 of Mortgages Page 18255

Bernetha G. Letsch, County Clerk

By Kathleen Rose
Fee, \$10.00 Deputy.