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This space reserved for County Filing Offic Y use	only	
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STATE OF OREGON	UNIFORM COMMERCIAL	Vol. <u>M98</u> Page 1834
	REAL BRODERE E	ODE
THIS	REAL PROPERTY - Form	
	FORM FOR COUNTY FILING C	FFICER USE ONLY
THIS FINANCING STATEMENT IS press	ented to the county filles	Dursuant to the Uniform Commercial Code.
Laugsand Lavora	2A. Secured Party Name/s)	pursuant to the Uniform Commercial Code
	Community Bank of Grants	4A. Assignee of Secured Party (if any):
dated May 28, 1998.		
1B. Debtcr Mailing Address(es):	2B. Address of Security	
	2B. Address of Secured Party from v information is obtainable:	vhich security 4B. Address of Assignee:
Grants Pass, OR 97527		
	1304 NW 6th Street	
	Grants Pass, OR 97526	
3. This financing statement covers the following for		
3. This financing statement covers the following type	is (or items) of property (check if applica	ble):
X The goods are to become fixtures on:		
The above minerals and minerals on the minerals of the	The ab	ove limber is standing on:
(describe real estate)	s and oil) or accounts will be financed a	the wall
See Attached F	while to UCO m	ove limber is standing on:
	oralen	ient dated May 28 1009
and the financing statement is to be at the		the debtor does not have an interest of record) The name
record owner is:	or record in the real estate records. (if	the debics down
X Check box if products of collisional are also c		me debtor does not have an interest of record) The name
A carbon, obey iranhir or alle	overed Number of a	Itiached additional about
By-	orm, financing statement or security and	
	a desired age	attached additional sheets:1
Signature(s) of the debtor required to most		
tequiles in most cases.		
Signature(s) of the debtor required in most cases.	Signature(s	of Secured Party in cases covered by OBS 79 4020
1. PLEASE TYPE THIS FORM.	INSTRUCTIONS) of Secured Party in cases covered by ORS 79,4020
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DEBTOR:

Laugsand, Lavern SSN / Tax ID # 501-58-0382

May 28, 1998 18350

MAILING ADDRESS:

4001 Williams Hwy, Grants Pass, OR 97527

COLLATERAL DESCRIPTION:

All Fixtures; whether any of the foregoing is owned now or acquired later; all accessions, additions, replacements, and relating to any of the foregoing; all records of any kind relating to any of the foregoing; all proceeds following specifically described property: Assignment of Rents now owned or after acquired for Real Property located at what is known as 3435 Washburn Way, Klamath County, Klamath Falls, Oregon. This Financing Statement is to be recorded in the real estate records. Some or all of the collateral is located on the

A tract of land situated in the SW 1/4 NW 1/4 of Section 10, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at the Southwest corner of that certain tract of land conveyed to Fremont Glass & Millwork Co., recorded in Volume M-70 at Page 1756, Klamath County Deed Records; thence South 00 degrees 02' 15" East along the Easterly right of way line of Washburn Way a distance of 200.00 feet to a 5/8 inch iron pin on the true point of beginning of this description; thence South 00 degrees 02' 15" East along the Easterly right of way line of Washburn Way a distance of 125.00 feet to a 5/8 inch iron pin; thence South 89 degrees 30' 00" East parallel with the South line of said Fremont Glass & Millwork Co. Tract, a distance of 175.00 feet to a 5/8 inch iron pin; thence North 00 degrees 02' 15" West parallel with Washburn Way a distance of 125.00 feet to a 5/8 inch iron pin; thence North 89 degrees 30' 00" West a distance of 175.00 feet to the true point of beginning of this description.

This Exi and the	nibit is execution	cuted on the same date as the UCC-1A Financing Statement by Community Bank of Grants Pass
		aven Laudsand
$\wedge =$		Community Bank of Grants Pass
STATE OF	OREGON: C	By: Signature(s) of Debtor(s) CUNTY OF KLAMATH : ss,
Filed for reco	ord at reques	A.D., 19 <u>98</u> at <u>3:25</u> o'clock P. M. and the <u>29th</u> day
FEE	\$10.00	of Mortgages of lock M., and duly recorded in Vol M98, on Page 18349, Bernetha G, Letsch, County Clerk By Rathlum