

AFTER RECORDING, RETURN TO AND
SEND TAX STATEMENTS TO:
59022

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98 JUN -1 A11 53

MTC 44682

DEED

TAMARACK PROPERTIES, INC., an Oregon corporation, Grantor, conveys and specially warrants to AMERICAN CASH EQUITIES, INC., Grantee, the real property located in Klamath County, Oregon described on Exhibit A attached hereto and incorporated herein by this reference, free of encumbrances created or suffered by the Grantor, and subject to General and Special Exceptions Nos. 1 through 5, 7 through 15, and 17, inclusive, as set forth in AmeriTitle Supplemental Preliminary Title Report Order No. 44682 dated May 19, 1998. Grantor warrants and will defend the title to the property against all persons who may lawfully claim the same by, through, or under the Grantor.

The consideration for this conveyance is the sum of \$410,000.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 27th day of May, 1998.

TAMARACK PROPERTIES, INC.,
an Oregon corporation

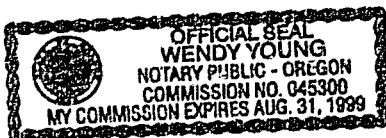
By: William M. Ganong
William M. Ganong, President

By: Marie I. Ganong
Marie I. Ganong, Secretary

STATE OF OREGON, County of Klamath) ss.

Personally appeared William M. Ganong and Marie I. Ganong, as President and Secretary, respectively, of Tamarack Properties, Inc., an Oregon corporation, and acknowledged that they executed the foregoing instrument as such officers, for and on behalf of said corporation.

WITNESS my hand and official seal.



Wendy Young
Signature of Notary
My Commission Expires: 8-31-99

EXHIBIT "A"
LEGAL DESCRIPTION

18437

PARCEL 1:

Lots 11, 26 and 34, Block 1; Lots 4, 5, 6 and 7, Block 2; Lots 8, 11, 12 and 16, Block 3; and Lots 1, 3, 4, 6, 7 and 8, Block 4, all of Tract No. 1074, LEISURE WOODS, in the County of Klamath, State of Oregon.

PARCEL 2:

Lots 8 thru 24, Block 2; Lots 23 thru 48, Block 3; Lots 9 thru 20, Block 4; Lots 1 thru 38, Block 5 and Lots 1 thru 31, Block 6, All in LEISURE WOODS UNIT #2, in the County of Klamath, State of Oregon.

PARCEL 3:

The North 230 feet of the NE1/4 SW1/4 of Section 7, Township 24 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, lying West of the Westerly right of way line of State Highway No. 58.

ALSO a portion of the NE1/4 SW1/4 of Section 7, Township 24 South, Range 7 East of the Willamette Meridian, in the County of Klamath, State of Oregon, described as follows:

Beginning at a 2 inch pipe with Brass Cap marking the intersection of the North line of the NE1/4 SW1/4 of said Section 7 with the Easterly right of way line of Highway No. 58; thence North 89 degrees 49' 08" East along said North line a distance of 70.0 feet; thence South 16 degrees 21' 06" East, parallel with the Easterly line of Highway No. 58, a distance of 104.2 feet; thence South 89 degrees 49' 08" West a distance of 70.0 feet to the Easterly right of way line of said Highway No. 58; thence North 16 degrees 21' 06" West, along said right of way line a distance of 104.2 feet to the point of beginning.

PARCEL 4:

That portion of the SE1/4 NW1/4 of Section 7, Township 24 South, Range 7 East of the Willamette Meridian, in the County of Klamath, State of Oregon, lying Southerly and Easterly of Leisure Woods.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle
of June A.D., 19 98 at 11:53 o'clock A. M., and duly recorded in Vol. M98
of Deeds on Page 18436

FEE \$35.00

By Bernetha G. Letsch, County Clerk
Kathleen Rosen