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59048

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Ross & Raymond Colahan, Trustees

P.O. Box 89

Paisley, OR 97636

Grantor's Name and Address

Ross H. Colahan

P.O. Box 89

Paisley, OR 97636

Grantor's Name and Address

After recording, return to (Name, Address, Zip):

James C. Lynch, Attorney at Law

P.O. Box 351

Lakeview, OR 97630

Until requested otherwise, send all tax statements to (Name, Address, Zip):

Ross H. Colahan

P.O. Box 89

Paisley, OR 97636

SPACE RESERVED
FOR
RECORDER'S USE

Fee: \$30.00

STATE OF OREGON,

County of Klamath } ss.

I certify that the within instrument was received for record on the 2nd day of June, 1998, at 11:15 o'clock A.M., and recorded in book/reel/volume No. M98 on page 18515 and/or as fee/file/instrument/microfilm/reception No. 59048-Deed Records of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co. Clerk.
NAME TITLE

By Kathleen Ross, Deputy.

BARGAIN AND SALE DEED

KNOW ALL BY THESE PRESENTS that ROSS H. COLAHAN and RAYMOND COLAHAN, Trustees of the 1989 Kamahaku Family Trust dated May 31, 1989,

hereinafter called grantor, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto

ROSS H. COLAHAN,

hereinafter called grantee, and unto grantee's heirs, successors and assigns, all of that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in Klamath County, State of Oregon, described as follows, to-wit:

Township 38 South, Range 11½ East of the Willamette Meridian;
Section 1: E½NE¼

Township 38 South, Range 11 East of the Willamette Meridian;
Section 6: Government Lots 4 and 5 (W½NW¼)

SUBJECT TO easements, reservations, restrictions, and rights of way of record or apparent on the ground, as well as all liens and encumbrances thereon, including the indebtedness due Farm Credit Services, formerly known as Federal Land Bank of Klamath Falls.

Tax Information: Code _____; Map No. _____; Account _____

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

To Have and to Hold the same unto grantee and grantee's heirs, successors and assigns forever.

indebtedness

The true and actual consideration paid for this transfer, stated in terms of dollars, is Cancellation of indebtedness

In construing this deed, where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the grantor has executed this instrument this 28th day of May, 1998; if grantor is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 90.300.

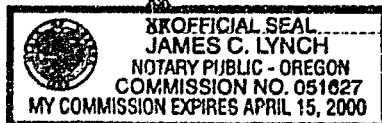
Ross H. Colahan
Ross H. Colahan, Trustee

Raymond Colahan
Raymond Colahan, Trustee

STATE OF OREGON, County of Lake) ss.

This instrument was acknowledged before me on May 28, 1998, by Ross H. Colahan and Raymond Colahan, Trustees

XX
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James C. Lynch
Notary Public for Oregon
My commission expires 15 April 2000

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