

'98 Jun 5 A9:23

59271

Vol. M98 Page 19037

MTC 44682
APPOINTMENT OF SUCCESSOR TRUSTEE

Reference is made to that certain trust deed made by Leisure Lodge, Inc., a California corporation, as grantor, to Klamath County Title Company, as trustee, in favor of Barry Lippert, as Beneficiary, dated October 5, 1990, and recorded October 10, 1990 in Volume M 90 at Page 20495 of the Microfilm Records of Klamath County, Oregon. Said beneficial interest was assigned to William M. Ganong.

The undersigned desires to appoint a new trustee in the place and stead of the original trustee named above;

NOW, THEREFORE, in view of the premises, the undersigned hereby appoints William M. Ganong, Attorney at Law, whose address is 514 Walnut Avenue, Klamath Falls, Oregon, as successor trustee under said trust deed, he to have all the powers of said original trustee, effective forthwith.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular number includes the plural.

IN WITNESS WHEREOF, the undersigned beneficiary has hereunto set his hand and seal.

Dated: May 20, 1998

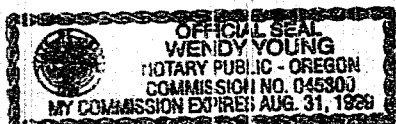
William M. Ganong
William M. Ganong

STATE OF OREGON, County of Klamath) ss.

Personally appeared the above named William M. Ganong and acknowledged the foregoing instrument to be his voluntary act and deed.

Before me:

Wendy Young
Notary Public for Oregon
My Commission Expires: 8-31-99



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ Amerititle
of June A.D., 19 98 at 9:23 o'clock A.M. and duly recorded in Vol. M98
of Mortgages on Page 19037

FEE \$10.00

By Bernetha G. Letsch, County Clerk

59271-A

MTC 44682
DEED OF RECONVEYANCE

Vol. M98 Page 19037-A

KNOW ALL MEN BY THESE PRESENTS, That the undersigned trustee or successor trustee under that certain trust deed dated October 5, 1990, executed and delivered by Leisure Lodge, Inc., an Oregon corporation as grantor and recorded on October 10, 1990, in the Mortgage Records of Klamath County, Oregon, in book/reel/volume No. M90 at page 20495, and/or as fee/file/instrument/microfilm/reception No. _____ (indicate which), conveying real property situated in that county described as follows:

All lots and blocks of LEISURE WOODS, UNIT #2, TRACT 1119, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED May 20, 1998

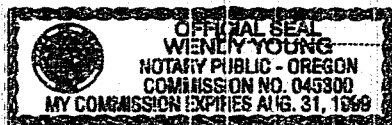
William M. Ganong
Attorney at Law
Successor Trustee

Trustee

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on May, 1998,
by William M. Ganong, as Successor Trustee

This instrument was acknowledged before me on _____, 19____,
by _____



Wendy Young
Notary Public for Oregon
My commission expires 8-31-99

William M. Ganong
514 Walnut Avenue
Klamath Falls OR 97601

Trustee's Name and Address

TO:
William M. Ganong
514 Walnut Avenue
Klamath Falls OR 97601

After recording return to (Name, Address, Zip):

William M. Ganong
514 Walnut Avenue
Klamath Falls OR 97601

If not requested otherwise send all tax statements to (Name, Address, Zip):

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON,
County of Klamath) ss.

I certify that the within instrument was received for record on the 5th day of June, 1998, at 2:23 o'clock A.M., and recorded in book/reel/volume No. M98 on page 19037-A and/or as fee/file/instrument/microfilm/reception No. 50271-A Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co. Clerk

By Kathleen R. [Signature] TITLE
Deputy

Fee: \$10.00