TRUST DEED SEARCH OF CREENON Control CR. 1970.3 Michiel B. Letter	59481	у ди 49 р ₁ ;	ol_ <i>M9L</i> Page_ 19631 :
### SECTION OF STILL AND SECTI		를 받는 사람이 가려면 가려면 되었다. 기계 기계 기	STATE OF OREGON,
Centry OR 97013 Michiel E. Long Michie		Silveric on the transfer on the second of th	I certify that the within instrumen
McCHIEL E. LONG 11.155 N.W. Kay Rd. 11.15 N.	Canby OR 97013	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	of, 19, a
Recard of of sub-County. Witness my hand and seal of County. THIS TRUST DIEEF, made this. 5th. day of Usy. THIS TRUST DIEEF, made this. 5th. day of U	Michael E. Long 21065 N.W. Kay Rd.	d to RA to be to be	book/reel/volume No on page and/or as fee/file/instru
Michael E. Long. THIS TRUST DEED, made this 5th day of May. THIS	Bandficlory's Name and Address		Record of of said County.
THIS TRUST DRIED, made this Sth. day of May 1998, between Mike, D. Barnes. Asper, Title, A. ESCOM. as Trustee, and Michael, E. Long. WITNESSETH: grantor irrevocably grants, bargeins, selis and conveys to trustee in trust, with power of sale, the property in Lansaith. Country, Oregon, discribed as: Lot 42, Block 20, Klamath Falls Forest Estates, they 56, Plat (Unit) 1 Lot 42, Block 20, Klamath Falls Forest Estates, they 56, Plat (Unit) 1 Lot 42, Block 20, Klamath Falls Forest Estates, they 56, Plat (Unit) 1 Lot 42, Block 20, Klamath Falls Forest Estates, they 56, Plat (Unit) 1 Lot 42, Block 20, Klamath Falls Forest Estates, they 56, Plat (Unit) 1 Lot 42, Block 20, Klamath Falls Forest Estates, they 56, Plat (Unit) 1 Lot 42, Block 20, Klamath Falls Forest Estates, they 56, Plat (Unit) 1 Lot 42, Block 20, Klamath Falls Forest Estates, they 56, Plat (Unit) 1 Lot 42, Block 20, Klamath Falls Forest Estates, they 56, Plat (Unit) 1 Lot 42, Block 20, Klamath Falls Forest Estates, they 56, Plat (Unit) 1 Lot 42, Block 20, Klamath Falls Forest Estates, they 56, Plat (Unit) 1 Lot 42, Block 20, Klamath Falls Forest Estates, they 56, Plat (Unit) 1 Lot 42, Block 20, Klamath Falls Forest Estates, they 56, Plat (Unit) 1 Lot 42, Block 20, Klamath Falls Forest Estates, they 56, Plat (Unit) 1 Lot 42, Block 20, Klamath Falls Forest Estates, they 56, Plat (Unit) 1 Lot 42, Block 20, Klamath Falls Forest Estates, they 56, Plat (Unit) 1 Lot 42, Block 20, Klamath Falls Forest Estates, they 56, Plat (Unit) 1 Lot 42, Block 20, Klamath Falls Forest Estates, they 56, Plat (Unit) 1 Lot 42, Block 20, Klamath Falls Forest Estates, they 56, Plat (Unit) 1 Lot 42, Block 20, Klamath Falls Forest Estates, they 56, Plat (Unit) 1 Lot 42, Block 20, Klamath Falls Forest Estates, they 56, Plat (Unit) 1 Lot 42, Block 20, Klamath Falls Forest Estates, they 56, Plat (Unit) 1 Lot 42, Block 20, Klamath Falls Forest Estates, they 56, Plat (Unit) 1 Lot 42, Block 20, Klamath Falls Forest Estates, they 56, Plat (Unit) 1 Lot 42, Block 20	Michael E. Long 21065 N.W. Kay Rd.		Witness my hand and seal of Sount affixed.
THIS TRUST DRED, made this Sth day of May , 1998, between Mike ID. Barnes. ASPERITIELE & ESCECIAL	HILLSOID OR 9/1/2		'보고 있습니다. 그런 그 사람들은 보다 보고 있는데 보다 다른 사람들이 되었다.
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provensit thereor; not to commit or permit any waste of the property. 2. To complete or restore promptly and in good and habitable condition any building or improvement which may be constructed, damaged or destroged thereon, and pay when due all costs incurred therefor. 3. To comply with all laws, ordinances, regulations, coverants, conditions and restrictions affecting the property; if the beneficiary to request, to join in executing sixth financing statements pursuant to the Uniform Commercial Code as the beneficiary may require and to pay for tiling same in the proper public office or offices, as well as the cost of all lien researches traited by the beneficiary. 4. To provide and continuously maintain insurance on the buildings now or hereafter exected on the property against loss or damage by the and such other heards as the beneficiary may from time to time require, in an amount not less than \$\frac{1}{2}\$ written in companies acceptable to the beneficiary; with loss payable to the letter; all policis of insurance shall be delivered to the beneficiary at least lifteen days prior to the expiration of any policy of insurance now or hereafter placed on the buildings, the beneficiary at least illeen days prior to the expiration of any policy of insurance now or hereafter placed on the buildings, the beneficiary was soon as insured a expense. The amount collected under any tire or other insurance policy may be applied by beneficiary upon any indebtedness secured hereby and in such order as beneficiary may determine or at option of beneficiary the ordine amount so collected, under or invalidate any act done pursuant to such notice. 5. To keep the property free from construction lines and to pay all faxes, assessments and other charges become past due or delinquent and promptly deliver receipts therefor to beneficiary; though the granter of the property the from a payment thereof, and the property there from construction lines and to pay of the coverants hereof and for such payments, items or other charges p	being interested by this instrum- come immediately due and payable. The execution by grant assignment.	ent, irrespective of the matur or of an earnest money agreem	era or approval of the beneficiary, then, at the
2. To complete or restore piompity and in good and habitable condition any building or improvement which may be constructed, demaged or destroyed thereon, and pay when due all costs incurred therefor. 3. To comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting the property; if the beneficiary to requests, to join in executing such financing statements pursuant to the Uniform Commercial Code as the beneficiary may require and to pay for tiling same in the proper public office or offices, as well as the cost of all lien searches make by tiling officers or searching agencies as may be deemed deutrable by the beneficiary. 4. To provide and continuously maintain insurance on the buildings now or hereafter seated on the property against loss or damage by fire and such other hazards as the beneficiary may from time to time require, in an amount not less than \$\mathbf{S}\$ written in companies acceptable to the beneficiary may from time to time require, in an amount not less than \$\mathbf{S}\$ written in companies acceptable to the beneficiary may be procured as a less if lifteen days prior to the expiration of any policy of insurance move of hereafter placed on the buildings, the beneficiary as soon as insured; if the grantor shall tail for any reason to procure any such insurance and to deliver the policies to the beneficiary at less if lifteen days prior to the expiration of any policy of insurance move of hereafter placed on the buildings, the beneficiary was procure the same at grantor's express. The amount collected under any five or other insurance policy may be applied by beneficiary upon any indebtodness secured hereof, and in such order as beneficiary and determine, or at option of beneficiary the entire amount so collected, or any part thereof, may be released to grantor. Such application or release shall not cure or waive eny delault on ortico of default here- under or invalidate any act done pursuant to such notice. 5. To keep the property from construction liens	To protect the security of this trust deed, grantor agree		
3. To comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting the property; if the beneficiary to requests, to join in executing sust financing statements pursuant to the Uniform Commercial Code as the beneficiary may require and to pay for illing same in the proper public office or offices, as well as the cost of all lien searches trade by filing officers or searching agencies us may be deemed deutrable by the beneficiary may from time to time require, in an amount not less than \$\frac{1}{2}\$. 4. To provide and continuously maintain insurance on the buildings now or hereafter sected on the property against loss or damage by fire and such other hazards as the beneficiary may from time to time require, in an amount not less than \$\frac{1}{2}\$. 4. To provide and continuously maintain insurance on the buildings now or hereafter placed on the buildings the delivered to the beneficiary written in companies acceptable to the beneficiary with loss payable to the latter; all policies of insurance shall be delivered to the beneficiary at least lifteen days prior to the expiration of any policy of insurance now or hereafter placed on the buildings, the beneficiary at least lifteen days prior to the expiration of any policy of insurance now or hereafter placed on the buildings, the beneficiary at least lifteen days prior to the expiration of any policy of insurance only or hereafter placed on the buildings, the beneficiary may procure the same at grantor as expenses. The amount collected under any fire or other insurance policy may be applied by beneficiary any procure the same at grantor and insurance of any part thereof, may be released to grantor. Such application or release shall not cure or waive any default or notice of default hereunder or invalidate any act done pursuant to such notice. 5. To keep the property before any part of such laws, assessments and other charges that may be levied or assessed upon or against the property before any part of such laws, assessments an	2. To complete or restore promotive and in sand and takens.		
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written in companies acceptable to the beneficiary, with loss payable to the latter; all policies of insurance shall be delivered to the beneficiary secon as insured; if the grantor shall fail tor any reason no procure any such insurance and to deliver the policies to the beneficiary at least lifteen days prior to the expiration of any policy of insurance now or hereafter placed on the buildings, the beneficiary may procure the same at grantor's expense. The amount collected under any tire or other insurance policy may be applied by beneficiary upon any indebtedness secured hereby and in such order as beneficiary may determine, or at option of beneficiary the entire amount so collected, or any part thereof, may be released to grantor. Such application or release shall not cure or waive any default or notice of default herein any part thereof, may be released to grantor. Such application or release shall not cure or waive any default or notice of default herein or invalidate any act done pursuant to such notice. 5. To keep the property free from construction lisms and to pay all taxes, assessments and other charges that may be levied or assessed upon or against the property before any part of such laxes, assessments and other charges become past due or delinquent and promptly deliver receipts therefor to beneficiary; should the grantor fail to make payment of any taxes, assessments, insurance premiums, liena or other charges payable by grantor, either by direct payment of the providing beneficiary with funds with which to make such payment, beneficiary may, at its option, make payment thereof, and the amount so paid, with interest at the rate set both in the note secured hereby, together with the obligations described in paragraphs of and 7 of this trust deed, without waiver of any rights urising from breach of any of the correnant hereof and become a part of the debt excured by this trust deed, without waiver of any rights urising from breach of any of the correnant hereof and become a part of the debt excured	4. To provide and continuously maintain insurance damage by fire and such other hazards as the handling.	on the buildings now or heres	after erected on the property against loss or
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promptly deliver receipts therefor to beneticiary; should the grantor fail to make payment of any taxes, essessments, insurance premiums, liens or other charges payable by grantor, either by direct payment or by providing beneticiary with funds with which to make such payment, beneticiary may, at its option, make payment thereof, and he amount so paid, with interest at the rare set forth in the note secured hereby, together with the obligations described in paragraphs 6 and 7 of this trust direct, shall be added to and become a part of the debt secured by this trust direct, without waiver of any rights urising from breach of any of the covenants hereof and for such payments, but of or the payment of the obligation herein described, as well as the grantor, shall be bound to the same extent that they are and to respect that the option of the beneficiary, render all such payments shall be immediately due and payments and to nonpayment thereof shall, at the option of the beneficiary, render all sums secured by this trust deed immediately due and payable and constitute a breach of this trust deed. 5. To appear in and defend any action or proceeding turporting to affect the security rights or powers of beneficiary or trustee; and in any cuit, action or proceeding in which the beneficiary or trustee may appear, including any suit for the foreclosure of this deed or any cuit, action or proceeding in which the beneficiary or trustee may appear, including any suit for the foreclosure of this deed penses, including evidence of title and the beneficiary's or trustee's attorney less; the amount of attorney less maintended in this parafurther agrees to pay such sum at the appellate court shall adjudge reasonable at the beneficiary's or trustee's atformey fees on such appeal. 6. In the event that appellate court shall adjudge reasonable as the beneficiary's or trustee's afformey fees on such appeal.	or any part thereof, may be released to granter. Such applica under or invalidate any act done pursuant to such nation	tion or release shall not cure or	waive eny delault or notice of default here-
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bound for the payment of the obligation herein described, and all such payments shall be immediately due and payable without notice, and to nonpayment thereof shall, at the option of the beneficiary, render all sums secured by this trust deed immediately due and payable and constitute a breach of this trust deed. 6. To pay all costs, fees and expenses of this trust including the cost of title everch as well as the other costs and expenses of the trustee incurred in connection with or in enforcing this obligation and trustee's and attorney's fees actually incurred. 7. To appear in and defend any action or proceeding purporting to affect the security rights or powers of beneficiary or trustee; and any action or proceeding in which the beneficiary or trustee may appear, including any suit for the foreclosure of this deed or any action related to this instrument, including but not limited to its validity and/or enforceability, to pay all costs and expenses, including evidence of title and the beneficiary's or trustee's attorney less; the amount of attorney fees mentioned in this parafurther egives to pay such sum at the appellate court shall adjudge reasonable as the beneficiary's or trustee's attorney fees on such appeal. It is amstually agreed that: 8. In the eyent that any notion or all of the reasonable as the beneficiary's or trustee's atforney fees on such appeal.	the debt secured by this trust died without making at any test	-6-mprin o titte : Or titte ittist o	era, anali de andere to and become a part of
6. To pay all costs, fees and expenses of this trust including the cost of title search as well as the other costs and expenses of the trustee incurred in connection with or in enforcing this obligation and trustee's and attorney's fees actually incurred. 7. To appear in and detend any action or proceeding purporting to affect the security rights or powers of beneficiery or trustee; and in any cuit, action or proceeding in which the beneficiary or trustee may appear, including any suit for the foreclosure of this deed or action related to this instrument, including but not limited to its validity and/or enforceability, to pay all costs and expenses, including evidence of title and the beneficiary's or trustee's attorney fees; the amount of attorney fees mentioned in this paraferther agrees to pay such sum at the appellate court and in the event of an appeal from any judgment or decree of the trial court, grantor it is mutually agreed that: 8. In the event that any notion or all of the green that the court that it is the position of the court of the court and in the second of the court of the	bound for the payment of the obligation herein described, an and the nonpayment thereof shall, at the option of the benefit	Jail and as the granter, shah	be sound to the same extent that they are
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or any cuit or action related to this instrument, including but not limited to its validity and/or enforceability, to pay all costs and expenses, including evidence of tille and the bareliciary's or trustee's attorney less; the amount of attorney less mentioned in this parafurther egrees to pay such sum at the appellate court and in the event of an appeal from any judgment or decree of the trial court, grantor lit is mutually agreed that: 8. In the event that any notion or all of the grantor and in the bareliciary's or trustee's attorney less on such appeal.	7. To appear in and defend any action or proceeding p	urporting to affect the security	is fights or powers of beneficiary or trustee;
further agrees to pay such sum at the appellate court shall adjudge reasonable as the beneficiary's or trustee's attorney fees on such appeal. 8. In the event that any portion or all of the presents of the state	or any suit or action related to this instrument, including but penses, including evidence of title and the beneficiary's as a	not limited to its validity and	log any suit for the foreclosure of this deed for enforceability, to pay all costs and ex-
6. In the event that any portion or all of the manager at the tree	lurther agrees to pay such sum at the appellate court shall adju- It is mutually extreed that:	dge reasonable as the beneficial	luagment or decree of the trial court, grantor ty's or trustee's attorney fees on such appeal.
printed the manager partition as the printed for such taking.	6. In the event that any portion or all of the manager	-L-11. L - 14. V	

NOTE: The livet Deed Act provides that the trustee hereunder must be ofther an afterney, who is an active member of the Gregon State See, a back, treat company or savings and loan association authorized to do business under the trace of Gregon or the United States, a title insurance company authorized to insure title to real property of its state, its subsidiaries, affiliation, agents or branches, the United States or any agency thereof, or an excrew agent Reamsod under ORS 696.505 to 696.505.

"WASHING! 12 USC 1701;-3 regulates and may prohibit exercise of this option.

"The publisher suggests that such an agreement address the issue of oldsteining beneficiary's consect to complete detail.

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which are in excess of the empiral required to pay all repossible costs, at penses and atterprof; thes necessarily paid or incurred by gamber in such proceedings, shell, be gaid (a beselficiary test displied by it limit upon any resourcible costs and expenses and atterprof test, both in the trial and espellate court; necessarily paid of incurred by Patrallicary; usuch proceedings, and the beneficiary in established and oppellate court, incessarily paid of incurred by Patrallicary; usuch processing, and the such carried and oppellate court in established and any time and through the such carried and the note for endorweant (in case of lull reconveyans, for established).

9. At any time and through the court in the making of any map or plan of the processor. (a) one of the property (b) point in game such as the health of the isolated decorate, it can be a such as the contract of the conveyary, without warrenty, all or any part of the property. The genutes in any electric process, the payment of the isolated decorate, and the rectals steered on a part of the property. The genutes in any electric process, the payment of the property of the servicen restricted in this prangiagh shall be not less than \$2.

10 be appointed by a court, and villicut established to be expensed to the property or any part thread, in its own name as or otherwise collect the rents, issues and south, or the property or any part thread, in its own name as or otherwise collect the rents, insues and south, or the property or any part thread, in its own name as or otherwise collect the rents, insues and south, and apply the same, less costs and expenses of operation and collection, including reasonable storracy? Sent support and the insurance policies or compensation or awards to my attention of such rents, insuland processor atterpress, and in such order to beneficiary may determine.

11. Upon detablish by genue or compensation or awards to my attention of such rents, insulance and payable. In such an event the bandiciary may are performance an

WARNING: Unless grantor provides beneficiary with evidence of insurance coverage as required by the contract or loan agreement between them, beneficiary may purchase insurance at grantor's expense to protect beneficiary's interest. This insurance may, but need not, also protect grantor's interest. If the collectral becomes damaged, the coverage purchased by beneficiary may not pay any claim made by or against grantor. Grantor may later cancel the coverage purchased by penetrotary may be pay the coverage elsewhere. Grantor is responsible to coverage by providing evidence that grantor has obtained property coverage elsewhere. Grantor is responsible for the cost of any insurance coverage purchased by beneficiery, which cost may be added to grantor's contract or the cost of any insurance coverage purchased by beneficiery, which cost may be added to grantor's contract of the effective date. loan balance. If it is so added, the interest rate on the underlying contract or loan will apply to it. The effective date of coverage may be the date grantor's prior coverage lapsed or the date grantor failed to provide proof of coverage. The coverage beneficiary purchases may be considerably more expensive than insurance grantor might otherwise obtain alone and may not vatisfy any need for property damage coverage or any mandatory liability insurance requirements imposed by applicable law.

The granter warrants that the proceeds of the loan represented by the above described note and this trust deed are:

(a)* primarily for granter's personal, family or household purposes (see Important Notice below),

(b) for an organization, or (even it granter is a natural person) are for business or commercial purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their hairs, legatees, devisees, administrators, executors, personal representatives, successors and essigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein.

becurred hereby, whether or not named as a beneficiary herein.

In construing this trust deed, it is understood that the grantor, trustee end/or beneficiary may each be more than one person; that it the context so requires, the singular shall be taken to mean and include the plural, and that generally all grammacical changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the grantor has executed this instrument the day and year first above written.

*IMPORTANT NOTICE: Debts, by living out, whichever warranty (a) or (b) is not opplicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the frush-in-londing Act and Regulation Z, the benefitiary MUST comply with the last and Regulation by making required disclosures; for this purpose use Stairne-Neis Form No. 1319, or equivalent.

If compliance with the Act in gressived, discovered this notice. TATE OF OREGON, County of Clackann is s This instrument was acknowledged before me on accordance Mike D. Barnes This instrument was acknowledged before me on ALISEAL THOMPSON Notary Public for Oregon My commission expires & May 19, AGQUEST FOR EACH SECONVEYANCE (To be used only when obligations have been poid.) STATE OF OREGON: COUNTY OF KLAMATH: SS. Filed for record at request of Mike E. Long at 1:34 o'clock P. M. and duly recorded in Vol. A.D., 19 98 <u>June</u> cf__ Mortgages on Page <u>196</u>31 Bernetha G. Letsch, County Clerk By Kathur Bag \$15.00

alif lifthigh armid i galla agail ag a la bhaile ag a bhail a