

59504

Vol. 1948 Page 19690

## RECORDATION REQUESTED BY:

98 JUN 10 A9:25

South Valley Bank & Trust  
P O Box 5210  
Klamath Falls, OR 97603

## WHEN RECORDED MAIL TO:

South Valley Bank & Trust  
P O Box 5210  
Klamath Falls, OR 97603

## SEND TAX NOTICES TO:

Thomas Solomon Tucker and Christine Sharon Tucker  
1115 Riverside Drive  
Klamath Falls, OR 97601

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED APRIL 29, 1998, BETWEEN Thomas Solomon Tucker and Christine Sharon Tucker, as Grantee by the entirety (referred to below as "Grantor"), whose address is 1115 Riverside Drive, Klamath Falls, OR 97601; and South Valley Bank & Trust (referred to below as "Lender"), whose address is P O Box 5210, Klamath Falls, OR 97603.

MORTGAGE. Grantor and Lender have entered into a mortgage dated April 21, 1993 (the "Mortgage") recorded in Klamath County, State of Oregon as follows:

Recorded on May 18, 1993 at the Klamath County Clerk's office, volume M93, page 11241 and Modified on March 4, 1996, volume M96, page 5911

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Klamath County, State of Oregon:

See attached Exhibit A

The Real Property or its address is commonly known as 1115 Riverside Drive, Klamath Falls, OR 97601.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Extend Maturity date to March 15, 2003.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X Thomas Solomon Tucker

Christine Sharon Tucker

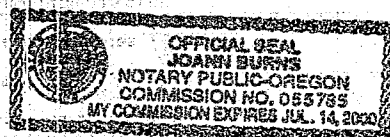
LENDER:

South Valley Bank & Trust

By: [Signature]  
Authorized Officer

## INDIVIDUAL ACKNOWLEDGMENT

STATE OF Oregon )  
COUNTY OF Klamath ) SS



On this day before me, the undersigned Notary Public, personally appeared Thomas Solomon Tucker and Christine Sharon Tucker, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 30 day of May, 19 98.  
By: [Signature] Residing at Klamath Falls  
Notary Public in and for the State of Oregon My commission expires 7-14-2000



RECEIVED YOUR OFFICE

MODIFICATION OF MORTGAGE

76001

6/10/98



## EXHIBIT "A"

The following described real property situated in Klamath County, Oregon:

A portion of land lying in the S 1/2 NE 1/4 of Section 5, Township 39 South, Range 9 East of the Willamette Meridian, described as follows:

Beginning at the center quarter corner of Section 5, Township 39 South, Range 9 East of the Willamette Base and Meridian, Klamath County, Oregon, which corner is marked with an iron axle with gear attached and firmly set in the ground; thence North 685.67 feet and East 23.36 feet to an iron rod with metal cap (Surv. Kap) representing an angle point on the west boundary of this land being partitioned; thence South 42 degrees 13' 19" East 50.04 feet to an iron pin; thence South 71 degrees 37' 46" East 36.02 feet to an iron pin, being the true point of beginning of this description; thence South 36 degrees 05' 30" East 145.00 feet to an iron pin; thence North 53 degrees 54' 30" East 318.65 feet to an iron pin on the westerly right of way boundary of old U. S. Hwy. No. 97; thence along said boundary on the arc of a 4 degree curve to the left 145.14 feet (long chord bears North 38 degrees 00' 35" West 145.08 feet) to an iron pin; thence South 53 degrees 54' 30" West 313.80 feet to the true point of beginning.

Together with an easement for ingress and egress over and across an existing roadway 50 feet wide as shown on map of Major Land Partition No. 69-83 filed in the Records of Klamath County Clerk on May 1, 1984.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of South Valley Bank the 10th day  
of June A.D., 19 98 at 9:25 o'clock A.M. and duly recorded in Vol. M98  
of Mortgages on Page 19690

FEE \$20.00

By Bernetha G. Letsch, County Clerk  
Hedden Ross