

Consumer Loan Service Center
P.O. Box 279
Beaverton, OR 97005
503-645-7300 or 800-526-0277

59507

FULL RECONVEYANCE

June 3, 1998

Vol. M98 Page 19696

The undersigned as Trustee or Successor Trustee under that certain Deed of Trust described as follows:

Record#: 42511 Record Date: 3/23/92
Amount: \$12,400.00 Doc Date: 3/20/92
County: KLAMATH Time:
State: Oregon Book# M92 Page#:5975
Grantor: SUSAN LEE PENNY

As:

Trustee: U.S. Bank Trust Company, National Association

Beneficiary: U.S. Bank, successor to United States National Bank of Oregon

Successor To:

Having received from the Beneficiary under said Deed of Trust, a written request to reconvey, reciting that the obligations secured by the Deed of Trust have been fully satisfied, does hereby grant, bargain, sell and reconvey, unto the parties entitled thereto all right, title and interest which was heretofore acquired by said Trustee(s) under said Deed of Trust.

Date: June 3, 1998

STATE OF Oregon)

)ss

COUNTY OF Washington)

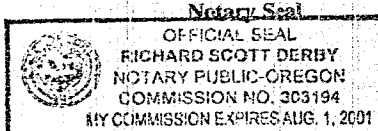
Michelle J. Reeder
Michelle J. Reeder
Administrative Officer
U.S. Bank Trust Company, National Association

On this 3rd day of June, 1998 before me, the undersigned, a Notary Public in and for the State Of Oregon duly commissioned and sworn, personally appeared Michelle J. Reeder to me known to be the Administrative Officer of the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation for the uses and purposes there-in mentioned, and on oath states, authorized to execute the said instrument, and that the seal affixed is the corporate seal of said corporation.

WITNESS my hand and official seal hereto affixed the day and year above written.

BY:

Richard Scott Derby
Commission Expires: 8/1/2001



After Recording Return to:

GARY R PENNY
1936 LANCASTER
KLAMATH FALLS OR 97603

0020047234259001

For County Recording Information Only

STATE OF OREGON, ss.
County of Klamath ss.
Filed for record at request of:
U.S. Bank
on this 10th day of June A.D., 1998
at 9:26 o'clock A. M. and duly recorded
in Vol. M98 of Mortgages Page 19696
Bernetha G. Letsch, County Clerk
By Kathleen Rose
Fee, \$10.00 Deputy