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VOL 1197 Page 19798

STATE OF OREGON

UNIFORM COMMERCIAL CODE

FINANCING STATEMENT

REAL PROPERTY - Form UCC-1A

THIS FORM FOR COUNTY FILING OFFICER USE ONLY

1A. Debtor Name(s): PURTZER, THOMAS J. PURTZER, REGINA	2A. Secured Party Name(s): J.W. KERNS, INC.	4A. Address of Secured Party if not DIVERSIFIED FINANCIAL SERVICES, INC.
1B. Debtor Mailing Address(es): 2665 SISKIYOU BLVD MEDFORD, OR 97504	2B. Address of Secured Party from which security information is obtainable: 4360 HIGHWAY 39 KLAMATH FALLS, OR 97603	4B. Address of Assignee: 14010 FIRST NATIONAL BANK PARKWAY, SUITE 205 OMAHA, NE 68154

3. This financing statement covers the following types (or items) of property (check if applicable):
SEE ATTACHED

- The goods are to become fixtures on: EXHIBIT "A" The above timber is standing on:
- The above minerals or the like (including gas and oil) or accounts will be financed at the wellhead or minehead of the well or mine located on: (describe real estate) I-MODEL 8000 VALLEY IRRIGATION CENTER PIVOT 1296' W/VALLEY SUPPLIED ACC., FREIGHT & INSTALLATION (NON-TOWABLE) 1280' 10" PVC; 2860' #2 WIRE; VALVES; CORNELL 5RB 60 HP PUMP, PANEL & OTHER MISC.

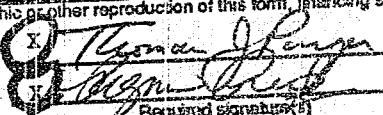
and the financing statement is to be filed for record in the real estate records. (If the debtor does not have an interest of record) The name of a record owner is: THOMAS PURTZER

 Check box if products of collateral are also covered

Number of attached additional sheets:

Debtor hereby authorizes the Secured Party to record a carbon, photographic or other reproduction of this form financing statement or security agreement as a financing statement under ORS Chapter 79. Signature of the debtor required in most cases. Signature(s) of Secured Party in cases covered by ORS 79.4020

By:



THOMAS J. PURTZER



REGINA PURTZER

Required signature(s)

INSTRUCTIONS

1. PLEASE TYPE THIS FORM.

2. If the space provided for any item(s) on this form is inadequate, the item(s) should be continued on additional sheets. Only one copy of such additional sheets need to be presented to the county filing officer. DO NOT STAPLE OR TAPE ANYTHING TO THIS FORM.

3. This form (UCC-1A) should be recorded with the county filing officers who record real estate mortgages. This form cannot be filed with the Secretary of State. Send the Original to the county filing officer.

4. After the recording process is completed the county filing officer will return the document to the party indicated. The printed termination statement below may be used to terminate this document.

5. The RECORDING FEE must accompany the document. The fee is \$10.00 first page, \$5.00 each additional page.

6. Be sure that the financing statement has been properly signed. Do not sign the termination statement (below) until this document is to be terminated.

Recording Party contact name: (800) 648-8026
Recording Party telephone number: _____

TERMINATION STATEMENT

This statement of termination of financing is presented for filing pursuant to the Uniform Commercial Code. The Secured Party no longer claims a security interest in the financing statement bearing the recording number shown above.

By: _____ Signature of Secured Party(s) or Assignee(s)

Please do not type outside of bracketed area.

Sent by: Royal & Associates;

SLL 782 0725, CINCINNATI

May 12, 1998 12:38 PM

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EXHIBIT "A" *Plat*

19799

PARCEL 1*Thomas Porter*

A parcel of land located in portions of Sections 31 and 32, Township 38 South, Range 11 1/2 East of the Willamette Meridian, and Section 5, Township 39 South, Range 11 1/2 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at a point on the West line of Section 32, Township 38 South, Range 11 1/2 East of the Willamette Meridian, Klamath County, Oregon from which point the Southwest corner of said Section 32 bears South 0 degrees 39' 08" West 173.01 feet distant; thence North 0 degrees 30' 08" East 1130.97 feet to the South 1/16 corner common to Sections 31 and 32; 31; thence along the 1/16 Section line North 0 degrees 31' 29" East 1821.16 feet to the Southerly right of way line of the O.C. & E. Railroad; thence along said right of way line South 89 degrees 51' 30" East 1323.97 feet to its intersection with the West line of Section 32; thence North 0 degrees 30' 08" East 100.00 feet to the Northerly right of way line of the O.C. & E. Railroad; thence along said right of way line South 89 degrees 51' 30" East 238.48 feet; thence, leaving said right of way line, North 0 degrees 58' 27" West 663.55 feet to a point on the Southerly right of way line of State Highway 140; thence along said right of way line North 88 degrees 48' 01" East 74.23 feet; thence 213.07 feet along the arc of a 5699.58 foot radius curve to the right, the long chord of which bears North 88 degrees 58' 20" East 233.04 feet; thence South 89 degrees 51' 22" East 793.02 feet; thence North 89 degrees 57' 40" East 3972.46 feet to a point on the East line of Section 32; thence, leaving said highway right of way line, South 0 degrees 38' 57" West along the East line of Section 32 3388.87 feet to a point; thence along an existing fence line, South 79 degrees 47' 33" West 451.44 feet; thence South 09 degrees 53' 43" West 797.73 feet; thence South 40 degrees 15' 25" West 236.92 feet; thence South 5 degrees 08" 47" West 253.49 feet to a point in an existing fence line; thence, along said fence line, South 22 degrees 14' 24" West 184.64 feet; thence South 51 degrees 14' 35" West 528.50 feet; thence South 74 degrees 03' 10" West 284.95 feet; thence North 76 degrees 10' 34" West 255.59 feet; thence North 52 degrees 15' 26" West 201.63 feet; thence North 84 degrees 32' 50" West 574.37 feet; thence leaving said fence line, North 50 degrees 17' 38" West 319.51 feet; thence North 77 degrees 13' 10" West 222.13 feet; thence South 87 degrees 22' 56" West 173.85 feet to a point in a North-South fence line; thence along said North-South fence line, North 0 degrees 16' 05" East 711.34 feet to the center of an East-West ditch; thence along the center line of said ditch and the Westerly extension thereof, North 89 degrees 34' 20" West 1472.26 feet to the point of beginning. EXCEPTING THEREFROM that portion lying within the right of way of the O.C. & E. Railroad.

PARCEL 2

A portion of Section 32, Township 38 South, Range 11 1/2 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point on the West line of Section 32 at the intersection with the Northerly right of way line of the O.C. & E. Railroad, from which point the 1/4 corner common to Sections 31 and 32 bears South 0 degrees 39' 08" West, 627.87 feet distant; thence along the section line North 0 degrees 30' 08" East 634.38 feet to a point on the Southerly right of way line of Highway 140; thence along said right of way line North 87 degrees 48' 03" East 221.63 feet; thence leaving said right of way line South 0 degrees 38' 57" East 643.53 feet to a point on the Northerly right of way line of the O.C. & E. Railroad; thence along said right of way line North 89 degrees 51' 30" West 238.48 feet to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Diversified Financial Services the 10th day
of June A.D. 19 98 at 2:44 o'clock P.M., and duly recorded in Vol. M98
of Mortgages on Page 19798.

FEE \$10.00

Bennetha G. Letsch, County Clerk
Karenne Rose