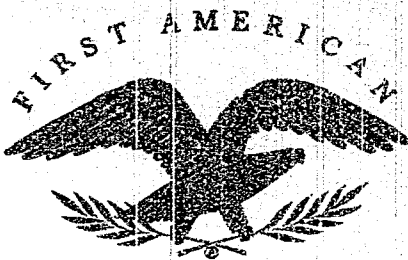


59784

First American Title Insurance Company



After recording return to:

Reference Number: K-42263

Vol M98 Page 20345

THIS SPACE PROVIDED FOR RECORDER'S USE.

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

Aspen Title & Escrow

on this 15th day of June A.D., 1998
at 11:41 o'clock A M. and duly recorded
in Vol. M98 of Mortgages Page 20345

Bernetha G. Lersch, County Clerk

By Debbie Durant
Deputy.

Fee: \$10.00

DEED OF PARTIAL RECONVEYANCE

ATC #02047451

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, an assumed business of Title Insurance Company of Oregon formerly Klamath County Title Company, hereinafter Trustee, under that certain Trust Deed dated May 11, 1990, executed and delivered by Dale C. Cheyne and Patricia R. Cheyne, husband and wife, aka Dale Cheyne and Pat Cheyne, as grantors, and in which Forest Products Federal Credit Union, is named as beneficiary, recorded on May 15, 1990, in Volume M90 at page 9202, in the Mortgage Records of Klamath County, Oregon, having received from the beneficiary under said deed, or his successor in interest, a written request to reconvey a portion of the real property covered by said trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by said trust deed, to-wit:

Lot 5, Block 3, Tract 1172, Shield Credit, in the County of Klamath State of Oregon.

The remaining property described in said trust deed shall continue to be held by the said trustee under the terms of said deed. This partial reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said trust deed.

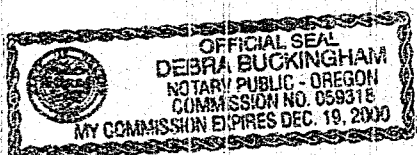
DATED: May 12, 1998

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON

By Debbie Durant VICE PRESIDENT

STATE OF OREGON, County of Klamath)ss.

The foregoing instrument was acknowledged before me this 12th day of May, 1998, by Trudie Durant, Vice President of FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, a corporation, on behalf of the corporation.



Debbie Durant
Notary Public for Oregon

My commission expires: 12/19/2000