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STATE OF OREGON

UNIFORM COMMERCIAL CODE

FINANCING STATEMENT

REAL PROPERTY - Form UCC-1A

THIS FORM FOR COUNTY FILING OFFICER USE ONLY

This FINANCING STATEMENT is presented to the county filing officer pursuant to the Uniform Commercial Code.

1A. Debtor Name(s):
Summerfield Manufactured
Home Park, Inc.2A. Secured Party Name(s):
P.N.F., Inc., dba Pacific
Northwest Funding, Inc.

4A. Assignee of Secured Party (if any):

1B. Debtor Mailing Address(es):
P.O. Box 1115
Newberg, Oregon 971322B. Address of Secured Party from which security
information is obtainable:
5550 S.W. Macadam Avenue
Suite 320
Portland, Oregon 97201

4B. Address of Assignee:

3. This financing statement covers the following types (or items) of property (check if applicable):

- ☒ described on Exhibit A / described on attached Exhibit B
The goods are to become fixtures on: real property ☐ The above timber is standing on: _____
- ☐ The above minerals or the like (including gas and oil) or accounts will be financed at the wellhead or minehead of the well or mine located on: (describe real estate)

and the financing statement is to be filed for record in the real estate records. (If the debtor does not have an interest of record) The name of a record owner is:

☐ Check box if products of collateral are also coveredNumber of attached additional sheets: 3

A carbon, photographic or other reproduction of this form, financing statement or security agreement serves as a financing statement under ORS Chapter 79.

By: CRM es, President
Summerfield Manufactured Home Park, Inc.

Signature(s) of the Debtor required in most cases.

Signature(s) of Secured Party in cases covered by ORS 79.4020

INSTRUCTIONS

1. PLEASE TYPE THIS FORM.

2. If the space provided for any item(s) on this form is inadequate, the item(s) should be continued on additional sheets. Only one copy of such additional sheets need to be presented to the county filing officer. DO NOT STAPLE OR TAPE ANYTHING TO THIS FORM.

3. This form (UCC-1A) should be recorded with the county filing officers who record real estate mortgages. This form cannot be filed with the Secretary of State. Send the Original to the county filing officer.

4. After the recording process is completed the county filing officer will return the document to the party indicated. The printed termination statement below may be used to terminate this document.

5. The RECORDING FEE must accompany the document. The fee is \$5 per page.

6. Be sure that the financing statement has been properly signed. Do not sign the termination statement (below) until this document is to be terminated.

Recording Party contact name: Walter W. McMonies, Jr.Recording Party telephone number: (503) 222-1515

Return to: (name and address)

Walter W. McMonies, Jr.
Bogle & Gates P.L.L.C.
200 S.W. Market Street, Suite 600
Portland, Oregon 97201

Please do not type outside of bracketed area.

TERMINATION STATEMENT

This statement of termination of financing is presented for filing pursuant to the Uniform Commercial code. The Secured Party no longer claims a security interest in the the financing statement bearing the recording number shown above.

By: _____
Signature of Secured Party(ies) or Assignee(s)

EXHIBIT A
COLLATERAL

Debtor grants to Secured Party a security interest in the following:

- a. All of Grantor's now-owned and hereafter acquired equipment and fixtures, including without limitation, furniture, machinery, vehicles, and trade fixtures, together with any and all accessions, parts and appurtenances thereto, substitutions therefore, and replacements thereof ("Equipment");
- b. All of Grantor's now-owned and hereafter acquired goods, merchandise, and other personal property furnished under any contract of service or intended for sale or lease, including, without limitation, all raw materials, work-in-process, finished goods, and materials and supplies of any kind, nature, or description which are used or consumed in Grantor's business or are or might be used in connection with the sale or delivery of such goods, merchandise, and other personal property and all documents of title or documents representing the same ("Inventory");
- c. All of Grantor's presently-existing and hereafter arising or acquired accounts, receivables, and all present and future rights of Grantor to payment for goods sold or leased or for services rendered, including, without limitation, those which are not evidenced by instruments or chattel paper, and whether or not they have been earned by performance, proceeds of any letters of credit in which Grantor is named as beneficiary, contract rights; chattel paper; instruments; documents; insurance proceeds; and all such obligations whatsoever owing to Grantor, together with all instruments and all documents of title representing any of the foregoing, all rights in any merchandise or goods which any of the same may represent, and all right, title, security, and guarantees with respect to each of the foregoing, including, without limitation, any right of stoppage in transit ("Receivables");
- d. All chosen in action, causes of action, and all other intangible personal property of Grantor of every kind and nature (other than Receivables), now owned and hereafter acquired, including, without limitation, corporation or other business records, inventions, designs, patents, patent applications, trademarks, trademark applications, trade names, trade secrets, goodwill, registrations, copyrights, licenses, franchises, customer lists, tax refunds, tax refund claims, rights and claims against carriers and shippers, rights to indemnification, and all plans, drawings, renderings, contracts, agreements, or any other permit, document, or instrument affecting or in any way pertaining to the construction of improvements or repairs to any improvement now or hereafter existing on or planned for all or any portion of the Realty ("General Intangibles");
- e. All proceeds of the foregoing, including, without limitation, proceeds of any insurance policies, and all products of all such Equipment, Inventory, Receivables, and General Intangibles;
- f. All personal property, tangible and intangible, of Grantor, including, but not limited to, its interest in all fixtures, trade fixtures, accounts, contract rights, general intangibles, rights to

payment of every kind (including rights to tax refunds), equipment, motor vehicles, goods, machinery, inventory, farm products, chattel paper, leases, conditional sale agreements, cash deposits or other deposit accounts, notes, documents, documents of title, instruments, securities, shares of capital stock, capital equities, and other securities of and claims against any corporation, joint venture, or partnership, pledges and agreements to pledge, rights in and claims under insurance policies, letters of credit, trademarks, trade names, trade styles, licenses, customer lists, goodwill, bills of lading, warehouse receipts, trust receipts, and all renewals, replacements, substitutions, additions, accessions, rents, issues, and products, and proceeds (whether due to voluntary or involuntary disposition) of the foregoing, all whether now owned or hereafter acquired;

g. All books and records related to any of the foregoing;

h. All of Grantor's right, title, and interest in and to any deposits or other sums at any time, credit to buy, or due from affiliates of the Beneficiary to Grantor with the same rights therein as if the deposits or other sums were credited by or due from the Beneficiary; and

i. An assignment of Grantor's interest in all contracts for the performance of services or delivery of materials as the same may pertain to the Project.

20443

EXHIBIT B

LEGAL DESCRIPTION

A parcel of land situated in the Southeast one-quarter of the Northeast one-quarter and the South one-half of the Northeast one-quarter of the Northeast one-quarter of Section 14, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Parcel 1 of Land Partition 58-94, filed November 18, 1991.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Escrow the 15th day
of June A.D., 19 98 at 3:34 o'clock P M., and duly recorded in Vol. M98,
of Mortgages on Page 20440.

Bernetha G. Letsch, County Clerk

FEE \$20.00

By Deanne M. Milonore