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AFTER RECORDING, RETURN TO AND
SEND TAX STATEMENTS TO:

William M. Ganong
514 Walnut Avenue
Klamath Falls OR 97601

STATUTORY BARGAIN AND SALE DEED

KLAMATH FALLS FOREST ESTATES, UNIT NO. 4 ROAD MAINTENANCE ASSOCIATION, an Oregon nonprofit corporation, Grantor, conveys to BLY MOUNTAIN RESOURCE MANAGEMENT GROUP, LLC., an Oregon Limited Liability Company, as to an undivided one-half interest, and to WILLIAM M. GANONG and MARIE I. GANONG, as Trustees of the William M. Ganong Profit Sharing Plan Trust, as to an undivided one-half interest, as tenants-in-common, Grantees, the following-described parcels of real property located in Klamath Falls Forest Estates Highway 66 Unit, Plat No. 4, Klamath County, Oregon:

Lot and Block

Lot 3, Block 120
Lot 1, Block 123
Lot 2, Block 123
Lot 19, Block 123
Lot 7, Block 124
Lot 8, Block 124
Lot 9, Block 124
Lot 31, Block 125
Lot 32, Block 125
Lot 13, Block 76
Lot 61, Block 79
Lot 9, Block 99
Lot 9, Block 122
Lot 14, Block 80

Assessor's Tax Lot No.

3811-011AO-02500
3811-011DO-02800
3811-011DO-02900
3811-011CO-02800
3811-011AO-0700
3811-011AO-00800
3811-011AO-00900
3811-002AO-03800
3811-002AO-03700
3711-015DO-03500
3711-015DO-00300
3711-026BO-05300
3811-011DO-01600
3711-014CO-04200

The consideration for this Deed is the sum of \$1,383.10.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 9th day of June, 1998.

20457

KLAMATH FALLS FOREST ESTATES
UNIT NO. 4, ROAD MAINTENANCE
ASSOCIATION, an Oregon nonprofit
corporation

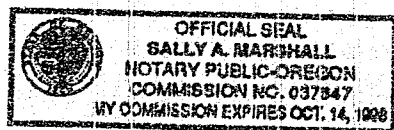
By: Kathy Overton
Its President

By: Sally Marshall
Its Secretary

STATE OF OREGON, County of Klamath) ss.

Personally appeared Kathy Overton
as President and Secretary, respectively, of Klamath Falls Forest Estates Unit No. 4, Road
Maintenance Association, an Oregon nonprofit corporation, and acknowledged that they
executed the foregoing instrument as such officers, for and on behalf of said corporation.

WITNESS my hand and official seal.

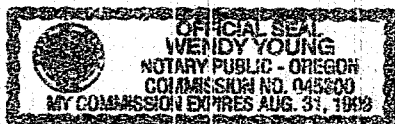


Sally Marshall
Signature of Notary
My Commission Expires: 10-14-98

STATE OF OREGON, County of Klamath) ss.

Personally appeared Sally A. Marshall, as Secretary of Klamath Falls Forest Estates Unit No. 4, Road Maintenance Association, an Oregon nonprofit corporation, and acknowledged that she executed the foregoing instrument as such officer, for and on behalf of said corporation.

WITNESS my hand and official seal.



Wendy Young

Signature of Notary

My Commission Expires: 8-31-99

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of William M. Ganong the 15th day
of June A.D., 19 98 at 3:35 o'clock P M., and duly recorded in Vol. M98
of Deeds on Page 20456

FEE \$40.00

Bernetha G. Letsch, County Clerk

By Danette M. Mullenbore