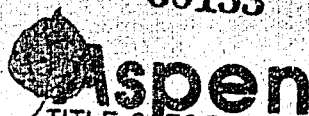


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98 JUN 18 P3:13

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TITLE &amp; ESCROW, INC.

WARRANTY DEED

ATC# 02047824

AFTER RECORDING RETURN TO:  
 DAYMOND MONTEITH  
 CHERI M. MONTEITH  
 719 CALIFORNIA  
 KLAMATH FALLS, OREGON 97601

UNTIL A CHANGE IS REQUESTED ALL TAX  
 STATEMENTS TO THE FOLLOWING ADDRESS:  
 SAME AS ABOVE

RON REDDING, hereinafter called GRANTOR(S), convey(s) and  
 warrants to DAYMOND MONTEITH and CHERI M. MONTEITH HUSBAND AND  
 WIFE hereinafter called GRANTEE(S), all that real property  
 situated in the County of KLAMATH, State of Oregon, described  
 as:

PARCEL 1 OF LAND PARTITION 42-97 SITUATED IN THE NW 1/4 OF THE  
 NW 1/4 OF SECTION 32, TOWNSHIP 38 SOUTH, RANGE 9 EAST OF THE  
 WILLAMETTE MERIDIAN, IN THE COUNTY OF KLAMATH, STATE OF OREGON.

CODE 1 MAP 3809-3288-4300

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN  
 THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND  
 REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE  
 PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE  
 APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY  
 APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST  
 FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390."

and covenant(s) that grantor is the owner of the above described  
 property free of all encumbrances except covenants, conditions,  
 restrictions, reservations, rights, rights of way and easements  
 of record, if any, and apparent upon the land, contracts and/or  
 liens for irrigation and/or drainage,

and will warrant and defend the same against all persons who may  
 lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is  
 \$59,000.00.

In construing this deed and where the context so requires, the  
 singular includes the plural.

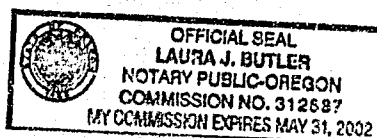
IN WITNESS WHEREOF the grantor has executed this instrument  
 this 17 day of June 1998.

Ron Redding  
 RON REDDING

STATE OF OREGON, County of Klamath)ss.

On June 17, 1998, personally appeared Ron Redding who  
 acknowledged the foregoing instrument to be his voluntary act  
 and deed.

[Signature]  
 Notary Public for Oregon  
 My Commission Expires: 5/31/2002



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Escrow  
 of June A.D., 19 98 at 3:13 o'clock P. M., and duly recorded in Vol. M98  
 of Deeds on Page 21062

FEE

\$30.00

By Bernetha G. Letsch, County Clerk  
Kathleen Ross