

98 JUN 19 AM 07

STATUTORY WARRANTY DEED

Running Y Resort, Inc., an Oregon Corporation, Grantor, conveys and warrants to H. Wendell Smith & E. Nadine Smith, husband and wife as Grantee, the following described real property, free of encumbrances except as specifically set forth herein:

Lot 209 of Running Y Resort, Phase 3 Plat, recorded July 25, 1997 in Klamath County, Oregon.

SUBJECT TO:

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded August 2, 1996 and the Declaration Annexing Phase 3 of Ridge View Homesites to Running Y Ranch Resort, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$63,900.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

"GRANTOR" Running Y Resort, Inc., an Oregon Corporation

BY: Judy Urback
Its Authorized Agent

STATE OF OREGON)

)ss.

COUNTY OF KLAMATH)

The foregoing instrument was acknowledged before me this 12 day of June, 1998

by Judy Urback (Officer), the Agent (Title) of RUNNING Y RESORT, INC., on behalf of the Corporation.

WITNESS my hand and official seal

Holly Holmberg
NOTARY PUBLIC FOR OREGON



WARRANTY DEED

Running Y Resort, Inc.
5391 Running Y Road
Klamath Falls, OR 97601
Grantor
H. Wendell Smith
E. Nadine Smith

973 Morton St
Ashland, OR 97520
Grantee

AFTER RECORDING RETURN TO
H. Wendell Smith
E. Nadine Smith
973 Morton St
Ashland, OR 97520

SPACE RESERVED
FOR
RECORDERS USE

STATE OF OREGON,
ss.

County of Klamath
Filed for record at request of:

Amerititle

on this 19th day of June 1998

A.D. at 11:07 o'clock A

M. And duly recorded in Vol. M98

of Deeds Page 21194

Bernetha G. Letsch, County

Clerk

By Kathleen Roper
Deputy

Fee, \$30.00

Until a change is requested, all tax statements shall be sent to the following address:

H. Wendell Smith
E. Nadine Smith
973 Morton St
Ashland, OR 97520