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Running Y Resort, Inc., an Oregon Corporation, Grantor, conveys and warrants to Anna L. Thomas, as Sole and Separate Property, Grantee, the following described real property, free of encumbrances except as specifically set forth herein:

Lot 275 of Running Y Resort, Phase 3 Plat, recorded July 25, 1997 in Klamath County, Oregon.

SUBJECT TO:

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the data hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded August 2, 1996 and the Declaration Annexing Phase 3 of Ridge View Homesites to Running Y Ranch Resort, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$53,900.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

"GRANTOR" Running Y Resort, Inc., an Oregon Corporation

Until a change is requested, all tax statements shall be sent to the following address:

Anna L. Thomas

Hillsboro, OR 97123

25995 S.W. Vanderschuere Road

BY: Ashborized Agent	Moch	
STATE OF OREGON)		
)ss. COUNTY OF KLAMATH) The foregoing instrument was acknown	viedged before me this $8^{-1/2}$ day of	June , 19 ⁹⁸
by Judy Viback (O behalf of the Corporation.	α	_(Title) of RUNNING Y RESORT, INC., on
WITNESS my hand and official seal		CETTON
Holly Holmberg		HOLLY HOLMBERG OTARY PUBLIC OREGON
NOTARY PUBLIC FOR OREGON		MMISSION NO. 056604 MMISSION EXPIRES AUG. 11, 2000
WARRANTY DEED		STATE OF OREGON,
Running Y Resort, Inc. 5391 Running Y Road Llemath Falls, OR 97601		ss. County of Klamath Filed for record at request of:
Grantor Arna L. Thomas	SPACE RESERVED	Amerititle
25995 S.W. Vanderschuere Road Hillsboro, OR 97123 Grantee	FOR RECORDERS USE	on this <u>19th</u> day of <u>June</u> A.D. <u>1996</u> at <u>11:08</u> o'clock A M. And duly recorded in Vol. M98
AFTER RECORDING RETURN TO Anna L. Thomas 25995 S.W. Vanderschuere Road		of <u>Deeds</u> Page <u>21210</u> Bernetha G. Letsch, County Clerk
Hillsboro, CR 97123		By Kotatun Ross
		Fee \$30.00