

60254

MTC 45033-100

Running Y Resort, Inc., an Oregon Corporation, Grantor, conveys and warrants to Rhonda Jean Gorman & Joel Fredrick Gorman as Tenants by Entirety, Grantee, the following described real property, free of encumbrances except as specifically set forth herein:

Lot 286 of Running Y Resort, Phase 3 Plat, recorded July 25, 1997 in Klamath County, Oregon.

SUBJECT TO:

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded August 2, 1996 and the Declaration Annexing Phase 3 of Ridge View Homesites to Running Y Ranch Resort, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$70,900.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

"GRANTOR" Running Y Resort, Inc., an Oregon Corporation

BY: Judy Vrback  
Its Authorized Agent

STATE OF OREGON )

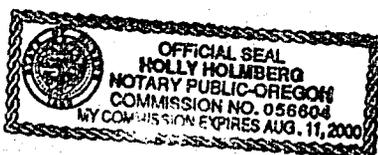
COUNTY OF KLAMATH )

The foregoing instrument was acknowledged before me this 7<sup>th</sup> day of June, 1998

by Judy Vrback (Officer), the Agent (Title) of RUNNING Y RESORT, INC., on behalf of the Corporation.

WITNESS my hand and official seal

Holly Holmberg  
NOTARY PUBLIC FOR OREGON



WARRANTY DEED

Running Y Resort, Inc. 5391 Running Y Road Klamath Falls, OR 97601 Grantor Rhonda Jean Gorman Joel Fredrick Gorman  4881 Old Stage Road Central Point, OR 97502 Grantee
AFTER RECORDING RETURN TO Rhonda Jean Gorman Joel Fredrick Gorman 4881 Old Stage Road Central Point, OR 97502

SPACE RESERVED FOR RECORDERS USE

STATE OF OREGON, ss. County of Klamath Filed for record at request of: Amerititle

on this 19th day of June A.D. 1998 at 11:08 o'clock A

M. And duly recorded in Vol. M98 of Deeds Page 21213

Bernetha G. Letsch, County Clerk  
By Kathleen Ross Deputy

Fee, \$30.00

Until a change is requested, all tax statements shall be sent to the following address:  
Rhonda Jean Gorman  
Joel Fredrick Gorman  
4881 Old Stage Road  
Central Point, OR 97502