

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated APRIL 28, 1998 executed and delivered by RICHARD E. STROUP AND DEBBIE L. STROUP, as Grantor, to AMERITITLE, as Trustee, in which RANDY R. SCOTT AND SUSAN J. SCOTT, or the survivor thereof, is the Beneficiary, recorded on APRIL 30, 1998, in Volume M98, Page 14423, of the Official Records of KLAMATH County, Oregon, and conveying real property in said county described as follows:

SEE EXHIBIT "A" LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF.

THIS ASSIGNMENT is subject to the terms of that certain Partial Purchase of Payments Agreement dated JUNE 24, 1998 executed by RANDY R. SCOTT AND SUSAN J. SCOTT, or the survivor thereof as Seller and AMERICAN EQUITIES, INC., A Washington Corporation as Buyer for the purchase of 180 monthly payments.

hereby grants, assigns, transfers and sets over to AMERICAN EQUITIES, INC., a Washington corporation hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with notes, moneys and obligations herein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$32,830.30 with interest thereon from JUNE 2, 1998.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

Dated: JUNE 24, 1998

*Randy R. Scott by Susan J. Scott his attorney in fact*  
RANDY R. SCOTT

*Susan J. Scott*  
SUSAN J. SCOTT



THIS INSTRUMENT WILL NOT ALLOW THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE PLANNING DEPARTMENT TO VERIFY APPROVED USES.

STATE OF OREGON

COUNTY OF *Klamath*

} ss

On this 24TH day of JUNE, 1998 personally appeared before me RANDY R. SCOTT AND SUSAN J. SCOTT for herself and as attorney-in-fact for Randy R. Scott

*Kristi L. Redd*  
Notary Public in and for the State of OREGON

residing at KLAMATH FALLS

My commission expires: 11/16/99

STATE OF

COUNTY OF

} ss

This instrument was acknowledged before me on day of by as President of.

Notary Public in and for the State of,  
residing at  
MY COMMISSION EXPIRES:

ASSIGNMENT OF TRUST DEED  
BY BENEFICIARY

RANDY R. SCOTT AND  
SUSAN J. SCOTT

To

AMERICAN EQUITIES, INC.

STATE OF OREGON,

County of

} ss

I certify that the within instrument was received for record on the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, at \_\_\_\_\_ o'clock \_\_\_\_ M. and recorded in book/reel/volume No. \_\_\_\_\_ on page \_\_\_\_\_ or as fee/file/instrument/microfilm/reception No. \_\_\_\_\_

Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME

TITLE

By

Deputy

After Recording Return to:

AMERICAN EQUITIES, INC.

PO BOX 61427

1706 "D" STREET, SUITE A  
VANCOUVER, WA 98666

JUN 25 1998 9:24 AM

# **EXHIBIT "A"** **LEGAL DESCRIPTION**

That portion of Lot 16 of TRACT 1325 SILVER RIDGE ESTATES FIRST ADDITION, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, more particularly described as follows:

Commencing at the Northeast corner of Lot 17 of said Tract 1325 as shown in Exhibit "A" attached to and made a part hereof; thence South 88 degrees 05' 08" West, a distance of 192.93 feet to a point and the true point of beginning of this description; thence North 85 degrees 24' 17" West, a distance of 435.13 feet; thence South 89 degrees 54' 03" West, a distance of 269.23 feet; thence South 00 degrees 19' 05" East, a distance of 575.97 feet; thence South 90 degrees 00' 00" East, a distance of 322.66 feet; thence North 00 degrees 00' 00" East, a distance of 134.13 feet; thence North 90 degrees 00' 00" East, a distance of 357.09 feet; thence North 04 degrees 06' 05" West, a distance of 233.27 feet; thence North 60 degrees East, a distance of 70.05 feet; thence North 09 degrees 51' 21" West a distance of 142.63 feet to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of AMERITITLE the 25TH day  
of JUNE A.D., 19 98 at 9:24 o'clock A M., and duly recorded in Vol. M98  
of MORTGAGES on Page 22163.

FEE

\$15.00

By Bernetha G. Letsch, County Clerk  
Kathleen Ryan