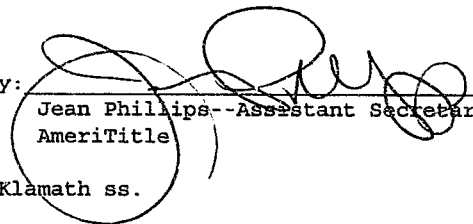


MT 1396- 9198
DEED OF RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that certain Trust Deed dated May 12, 1997, recorded May 27, 1997, in Volume M97 at page 15996, Microfilm Records of Klamath County, Oregon, executed by Timothy D. Osborne and Makailalani Osborne

PLEASE SEE ABOVE REFERENCED TRUST DEED

having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and satisfied, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed. In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural. IN WITNESS HEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

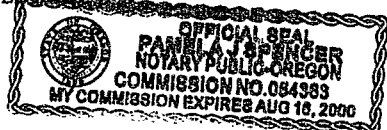
DATE June 25, 1998By: Jean Phillips--Assistant Secretary of
AmeriTitle

STATE OF OREGON, County of Klamath ss.

June 25, 1998

Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Assistant Secretary, of AMERITITLE, an assumed business name of Amerititle, Inc., Successor by merger to MTC, Inc., an Oregon Corporation, that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

BEFORE ME:


Notary Public for OregonMy Commission Expires 8/18/2000

After Recording Return To:
T. C. Daeuble, Jr.
PO Box 56
Bee Branch, AR 72013-0056

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of AmeriTitle the 25th day
of June A.D., 19 98 at 3:39 o'clock P M., and duly recorded in Vol. M98
of Mortgages on Page 22314

FEE \$10.00

By Bernetha G. Letch, County Clerk
