

STATE OF OREGON

## SUBSTITUTION OF TRUSTEE

MT 44289-MG

The undersigned is the owner and holder of the Deed of Trust described below and the promissory note or notes secured thereby. Said note or notes, together with all other indebtedness secured by said Deed of Trust have fully been paid. The undersigned hereby appoints AMERITITLE, an Oregon Corporation, as successor trustee of said Deed of Trust and directs it to reconvey to the party or parties entitled thereto all the estate, right, title and interest held by said trustee under said Deed of Trust. Said trustee is further directed to cancel said promissory note or notes which are delivered to said trustee herewith for that purpose.

Dated: May 28, 1998

PHH MORTGAGE SERVICES CORP., a Corporation

By:   
CATHARINE M. SALVATICO, VICE PRESIDENT

STATE OF NEW JERSEY  
COUNTY OF BURLINGTON

This instrument was acknowledged before me  
this 28 day of  
May, 1998 by  
CATHARINE M. SALVATICO  
a(n) VICE PRESIDENT of  
PHH MORTGAGE SERVICES CORP.  
a(n) NEW JERSEY Corporation,  
on behalf of said corporation.

  
Notary Public for New Jersey  
My commission expires:

TAWANDA SWANN  
NOTARY PUBLIC OF NEW JERSEY  
MY COMMISSION EXPIRES MARCH 16, 2003

Trust Deed, including the terms and provisions thereof, given to secure an indebtedness with interest thereon and such future advances as may be provided therein;

Dated: JULY 30, 1996

Recorded: JULY 30, 1996

Recorder's Fee No.: 22287

Amount: 108000

Grantor: JAMES R REES / LINDA R REES

Trustee: FIRST AMERICAN TITLE INSURANCE CO.

Beneficiary: PHH MORTGAGE SERVICES CORP.

Loan No.: 8762734

## REQUEST FOR RECONVEYANCE

The undersigned is the owner and holder of the Deed of Trust attached herewith and the promissory note or notes secured thereby. Said note or notes, together with all other indebtedness secured by said Deed of Trust have fully been paid. The undersigned hereby directs the trustee to reconvey to the party or parties entitled thereto all the estate, right, title and interest held by said trustee under said Deed of Trust. Said trustee is further directed to cancel said promissory note or notes which are delivered to said trustee herewith for that purpose.

Dated: 5-28-98

PHH MORTGAGE SERVICES CORP., a Corporation

By:   
CATHARINE M. SALVATICO VICE PRESIDENT

SSSSSS

Page 8

APR 23 1998

60886

RECEIVED

22323

RECEIVED

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle the 25th day  
of June A.D., 19 98 at 3:39 o'clock P.M., and duly recorded in Vol. M98  
of Mortgages on Page 22322

FEE \$15.00

By Bernetha G. Letsch, County Clerk  
Kathleen Rose

RECEIVED

RECEIVED

RECEIVED

RECEIVED

REQUEST FOR RECOVERY

RECEIVED

RECEIVED

RECEIVED