

The **RUNNING Y RANCH RESORT OWNER'S ASSOCIATION** has furnished to Lot 195 of Running Y Resort, Phase 3 recorded in Klamath County, Oregon, services, labor and/or materials lawfully chargeable as common expenses, as more particularly set forth below, and hereby claims a lien upon such Lot and the undivided interest in the common elements appertaining to such Lot for the reasonable value of such common expenses and for any unpaid assessments, interest, late charges, fines and/or costs associated therewith and for all subsequent unpaid assessments, interest, late charges, fines and/or costs as provided in the Declaration of Covenants, Conditions and Restrictions (Running Y Ranch Resort Owner's Association) recorded August 5, 1996 in Klamath County, Oregon, as amended. The subject Lot is located in Klamath County, Oregon. The name and address of the owner(s) or reputed owner(s) of said Lot is Fred Brown, 1469 Holy Cross Dr., Fairbanks, AK 99709.

The following is a true statement of the account due for common expenses furnished the above-described Lot, together with late charges, fines, filing costs and interest, after deducting all just credits and offsets:

Unpaid portions of monthly assessments for the period of: <u>10/01/97-04/15/98</u>	\$ <u>546.88</u>
The reasonable value of such other common expenses described as follows:	\$ <u>0.00</u>
Collection fee (25% balance due):	\$ <u>136.72</u>
Interest at the rate of <u>18%</u> per annum from <u>03/15/98</u> until paid:	\$ <u>24.98</u>
Other costs: Preparation of Lien	\$ <u>100.00</u>
Recording Fees:	\$ <u>25.00</u>
Less: All just credits and offsets	\$ <u>0.00</u>
BALANCE DUE through <u>06/04/98</u>:	\$<u>833.50</u>

The **RUNNING Y RANCH RESORT OWNER'S ASSOCIATION** hereby claims a lien against Lot 195 Phase 3 referenced above in the amount of \$833.58. Until this amount or any subsequent assessments and accrued interest are paid in full, this Lien accumulates all assessments, late charges, interest, fines and costs accruing after the last date for which the above assessments are imposed. The monthly assessment attributable to the above-described Lot at the time of this Lien is \$58.80 per month, and the interest rate on the unpaid assessment is 18% per annum.

NOTICE: UNLESS THE AMOUNT DUE HEREIN IS PAID, THE PROPERTY SUBJECT TO THE LIEN SHALL BE SOLD IN SATISFACTION THEREOF.

RUNNING Y RANCH RESORT OWNER'S ASSOCIATION

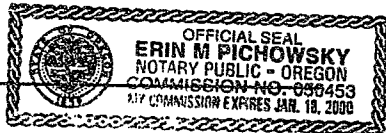
BY: Lauri Miller
Lauri Miller, Treasurer

STATE OF OREGON, COUNTY OF DESCHUTES) ss.

I, Lauri Miller, being first duly sworn, depose and say that I am Treasurer of the Running Y Ranch Resort Owner's Association; that I have knowledge of the facts herein set forth, and that all statements made in this instrument are true and correct as to information and belief.

BY: Lauri Miller

Subscribed and sworn to before me this
____ day of _____, 199__.



AMERITITLE, has recorded this
Instrument by request as an accommodation only,
and has not examined it for regularity and sufficiency
or as to its effect upon the title to any real property
that may be described therein.

AFTER RECORDING RETURN TO:

Linda deAvila, Eagle Crest
P.O. Box 1215, Redmond, OR 97756

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle the 26th day
of June A.D., 19 98 at 2:16 o'clock P. M., and duly recorded in Vol. M98
of County Lien Docket on Page 22542.

FEE \$5.00

By Bernetha Go Letsch, County Clerk
Kathleen Roper