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WILLIAM P. BRANDSNESS

K-SD150

STATE OF OREGON, County of _____ } ss.

Trustee's Name and Address

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ and/or as fee/file/instrument/microfilm/reception No. _____, Records of said County.

To SHIELD CREST, INC.

SPACE RESERVED FOR RECORDER'S USE

Witness my hand and seal of County affixed.

After recording, return to (Name, Address, Zip):

SOUTH VALLEY BANK & TRUST P.O. BOX 5210 KLAMATH FALLS OR 97601

Until requested otherwise, send all tax statements to (Name, Address, Zip):

By _____, Deputy

K50150

DEED OF RECONVEYANCE

KNOW ALL BY THESE PRESENTS that the undersigned trustee or successor trustee under that certain trust deed dated JULY 15, 1993, executed and delivered by SHIELD CREST, INC., AN OREGON CORPORATION, AN ESTATE IN FEE SIMPLE AUGUST 19, 1993, in the Records of KLAMATH County, Oregon in book/reel/volume No. M93 at page 20730, and/or as fee/file/instrument/microfilm/reception No. 66508 (indicate which), conveying real property situated in that county described as follows:

SEE ATTACHED EXHIBIT A

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

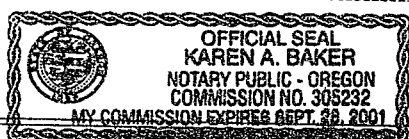
Dated JUNE 17, 1998

[Signature of William P. Brandsness]

WILLIAM P. BRANDSNESS

TRUSTEE

STATE OF OREGON, County of Klamath, This instrument was acknowledged before me on June 17, 1998, by William P. Brandsness, This instrument was acknowledged before me on _____, 19____, by _____, as _____ of _____



[Signature of Karen A. Baker] Notary Public for Oregon My commission expires Sept 28, 2001

EXHIBIT A

The following described real property situate in Klamath County, Oregon:

Residential Lots

Block 1: Lots 2, 3, 4, 5 and 6

Block 3: Lots 14, 17, 19, 21, 23, 24, 25 and 26 all in Shield Crest -Tract 1172, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Spiker Ranch

That portion of a tract of land situated in the NE1/4 NE1/4 of Section 7, Township 39 South, Range 10 E.W.M., deeded to Shield Crest, Inc., be deed from Leroy D Spiker, Jr. and Melodee A Spiker, in Deed Volume M90 page 1522, Records of Klamath County, Oregon, lying Easterly of the Easterly line of MLP 3-91 and westerly of the Westerly line of MLP 1-91 filed in the office of the County Clerk.

Parcel 3 of Minor Land Partition 1-91 located in the NE 1/4 NE 1/4 of Section 7, and the NW 1/4 NW 1/4 of Section 8, Township 39 South, Range 10 East of the Willamette Meridian, filed to the office of the County Clerk.

Parcel 3 of Minor Land Partition 3-91 located in the NE1/4 NE 1/4 of Section 7, Township 39 South, Range 10 E.W.M., filed in the office of the County Clerk.

Condos

Lot 11, Block 4 of Tract 1257, RE-subdivision of a portion of First Addition to Shield Crest, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, SAVING AND EXCEPTING that portion lying within tract 1271-Shield Crest Condominiums - Building 3, 4 and 5

Together with the following described parcel: Beginning at an angle point on the northerly line of Lot 11, Block 4, Tract 1257 from which point the most northerly line of Lot 11 bears N. 73 degrees 10' 24" W. 679.00 feet; thence S. 73 degrees 10' 24" E. 67.27 feet; thence S. 31 degrees 12' 48" E. 277.91 feet to an angle point on the northerly boundary of said Lot 11; thence N. 39 degrees 01' 24" W. 331.00 feet to the point of beginning.

ALSO TOGETHER WITH an undivided interest in all those private roads shown on the plat and more particularly described in Declaration recorded in Volume M-84 on page 4256, and in Easement recorded May 23, 1990, in Volume M-90 on page 9828, Deed records of Klamath County, Oregon.

STATE OF OREGON: COUNTY OF KLAMATH : ss.

Filed for record at request of FIRST AMERICAN TITLE
of JUNE A.D., 19 98 at 11:12 o'clock A M., and duly recorded in Vol. M98
of MORTGAGES on Page 22687

FEE \$15.00

By Bernetha G Letsch, County Clerk