

NT

61073

K-51309

JUN 29 AM 1:13

Vol. M98

Page

22701

PARTIAL RECONVEYANCE

WILLIAM P. BRANDSNESS

Trustee's Name and Address

To

SHIELD CREST, INC.

After recording, return to (Name, Address, Zip):

SOUTH VALLEY BANK & TRUST

P O BOX 5210

KLAMATH FALLS OR 97601

SPACE RESERVED
FOR
RECORDER'S USE

FEE \$10.00

KS1307

STATE OF OREGON,

County of KLAMATH } ss.

I certify that the within instrument was received for record on the 29TH day of JUNE, 19 98, at 11:13 o'clock A.M., and recorded in book/reel/volume No. M98 on page 22701 and/or as fee/file/instrument/microfilm/reception No. 61073-MTGE Records of said County.

Witness my hand and seal of County affixed.

BERNETHA G. LETSCH, CO. CLERK

NAME

TITLE

By Kathleen Ross, Deputy

KNOW ALL BY THESE PRESENTS that the undersigned trustee, or successor trustee, under that certain trust deed dated

JUNE 25

, 19 97,

executed and delivered by SHIELD CREST, INC. AN OREGON CORPORATION

as grantor and in which

SOUTH VALLEY BANK & TRUST

is named as beneficiary,

recorded JULY 7, 19 97, in book/reel/volume No. M97 at page 21005, and/or as fee/

file/instrument/microfilm/reception No. 40563 (indicate which) of the Records of KLAMATH County, Oregon, having received from the beneficiary, or the beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by the trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by the trust deed, to-wit:

PROPOSED UNIT C, BUILDING NO. 10, STAGE IV PLAT OF TRACT 1271 - SHIELD CREST CONDOMINIUMS, LOCATED IN LOT 11 AND A PART OF LOT 10, BLOCK 4 OF TRACT 1257 - RESUBDIVISION OF A PORTION OF THE FIRST ADDITION TO SHIELD CREST, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

The remaining property described in the trust deed shall continue to be held by the trustee under the terms of the trust deed. This partial reconveyance does not affect the personal liability of any person for payment of the indebtedness secured by the trust deed.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

Dated JUNE 17, 19 98

William P. Brandsness

WILLIAM P BRANDSNESS

TRUSTEE

STATE OF OREGON, County of KLAMATH

This instrument was acknowledged before me on JUNE 17, 19 98

by William P. Brandsness

This instrument was acknowledged before me on _____, 19 _____,

by _____

as _____

of _____



Karen A. Baker
Notary Public for Oregon

My commission expires

Sept 28, 2001