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BARGAIN AND SALE DEED

KNOW ALL MEN BY THESE PRESENTS, that, Gilbert L. Morey and Eva L. Morey, husband and wife, hereinafter called the Grantors, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto, Sheridan W. Lee and Janis J. Lee, husband and wife, hereinafter called Grantees, and unto Grantee's heirs, successors, and assigns an undivided one-half interest as tenants by the entirety. In and to that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, situated in the County of Klamath, State of Oregon, described as follows, to-wit:

** North half of Government Lot 6, Section 12, Township 38 South, Range 8 East of the Willamette Meridian, EXCEPT a tract described as follows: Beginning at the high water mark of Klamath Lake and the Northwest corner of Lot 6; thence East along the North line of said lot, 100 feet; thence South 50 feet; thence West to the high water mark of Klamath Lake; thence North along said Klamath Lake to the point of beginning. **

To have and to hold the same unto the said Grantees and Grantee's heirs, successors and assigns forever.

It is Grantor's intention to retain an undivided one-half interest in the premises as tenants by the entirety.

The true and actual consideration paid for this transfer, stated in terms of dollars, is OTHER CONSIDERATION. This is a transfer for estate planning purposes.

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

IN WITNESS THEREOF, the Grantor has executed this instrument this 9th day of June, 1998. If a corporate Grantor, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by the order of its board of directors.

THIS DOCUMENT IS BEING RE-RECORDED TO CORRECT THE LEGAL DESCRIPTION TO READ AS DESCRIBED ON EXHIBIT "A" ATTACHED HERETO AND BY THIS REFERENCE MADE A PART HEREOF.

Gilbert L. Morey
Gilbert L. Morey

Eva L. Morey
Eva L. Morey

STATE OF OREGON)
County of Klamath) ss.

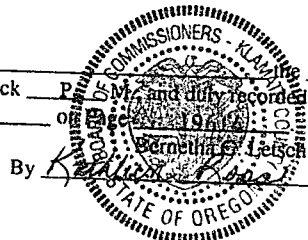
This instrument was acknowledged before me on this 7th day of June, 1998 by Gilbert L. Morey and Eva L. Morey.



Julie A. Roberts
Notary Public for Oregon
My Commission expires: 10/21/01

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Gilbert L. Morey
of June A.D., 19 98 at 1:33 o'clock P M, and duly recorded in Vol. M98
of Deeds on June 11, 1998



By Bernell G. Leisch, County Clerk

FEE

\$30.00
INDEXEDD ☒ L ☒

Return: Gilbert Morey
2000 Sunset Beach
KFO 97601

98 JUL -1 P 3:49
98 JUN -9 P 1:33

EXHIBIT "A"
LEGAL DESCRIPTION

North half of Government Lot 6, Section 12, Township 38 South, Range 8 East of the Willamette Meridian, EXCEPT a tract described as follows: Beginning at the high water mark of Klamath Lake and the Northwest corner of Government Lot 6; thence East along the North line of said lot, 100 feet; thence South 50 feet; thence West to the high water mark of Klamath Lake; thence North along said Klamath Lake to the point of beginning.

ALSO EXCEPTING THEREFROM: Beginning at a point on the South line of the North one-half of Government Lot 6, Section 12, Township 38 South, Range 8 East of the Willamette Meridian, from which the iron pipe marking the Southeast corner of North one-half of said Government Lot 6 bears South 89 degrees 54 1/2' East 1,592.45 feet distant; thence North 0 degrees 05 1/2' East 202.76 feet to the true point of beginning of this description; thence North 89 degrees 54 1/2' West 331.56 feet to the high water line of Upper Klamath Lake; thence North 8 degrees 49' 20" West along the shore line of Upper Klamath Lake 86.02 feet; thence South 89 degrees 54 1/2' East 344.89 feet; thence South 0 degrees 05 1/2' West 85.00 feet to the point of beginning.

AND ALSO EXCEPTING THEREFROM: Beginning at the iron pipe marking the Southeast corner of the North one-half of said Government Lot 6; thence North 89 degrees 54 1/2' West 1,592.45 feet; thence North 0 degrees 05 1/2' East 102.76 feet to the true point of beginning; thence North 0 degrees 05 1/2' East 100 feet to an iron pipe; thence North 89 degrees 54 1/2' West 267.56 feet to an iron pipe on the high water mark of Upper Klamath Lake; thence South 18 degrees 20' 20" East 105.41 feet to an iron pipe; thence South 89 degrees 54 1/2' East 234.24 feet to the true point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH : ss.

Filed for record at request of Amerititle the 1st day
of July A.D., 19 98 at 3:49 o'clock P. M., and duly recorded in Vol. M98
of Deeds on Page 23395.

FEE \$10.00 Re-record

By Kathleen Rose Bernetha G. Letsch, County Clerk