

After recording, return to:

98 JUL -7 P3:24

Michael E. Arthur

Miller, Nash, Wiener, Hager & Carlsen LLP

111 S.W. Fifth Avenue, Suite 3500

Portland, Oregon 97204-3699

MTC 38372

LINE OF CREDIT INSTRUMENT

FIRST AMENDMENT TO  
DEED OF TRUST, SECURITY AGREEMENT,  
ASSIGNMENT OF RENTS AND FIXTURE FILING

COLLINS PRODUCTS LLC, Grantor

U.S. BANK NATIONAL ASSOCIATION, FKA  
UNITED STATES NATIONAL BANK OF OREGON, Beneficiary

Originally dated August 30, 1996, and recorded August 30, 1996,  
at Book 106, Page 221, of the Mortgage Records of Lake County, Oregon,  
and Volume M96, Page 27077, Microfilm Records of  
Klamath County, Oregon

As a result of amendment of the operative loan agreement, this deed of trust secures payment of (a) term indebtedness in the outstanding principal amount not to exceed \$14,437,500, with interest thereon, evidenced by that certain promissory note dated September 30, 1996, with a maturity of September 1, 2006; and (b) revolving indebtedness in the total principal amount of \$18,500,000, with interest thereon, evidenced by that certain promissory note dated September 30, 1996, as amended, with a maturity of September 1, 2006; in each case, with any extensions, modifications, and renewals thereof.

The maximum principal amount to be advanced pursuant to the credit agreement secured by this line of credit instrument is decreased from \$45,000,000 to \$32,937,520, consisting of an outstanding \$14,437,500 term loan and an \$18,500,000 revolving loan.

The maturity date of the credit agreement secured by this line of credit instrument, exclusive of any option to renew or extend such maturity date, is September 1, 2006, for the revolving loan and for the term loan.

23971

IN WITNESS WHEREOF, Grantor has executed this instrument on  
June 30, 1998.

GRANTOR:

COLLINS PRODUCTS LLC

By: OSTRANDER RESOURCES COMPANY, a member

By: Jack E. Sivert  
Title: VP

By: Barbara A. Johnson  
Title: Controller

By: FREMONT LUMBER COMPANY, a member

By: Jack E. Sivert  
Title: VP

By: Barbara A. Johnson  
Title: Controller

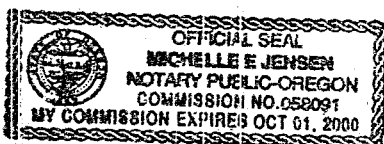
23972

STATE OF OREGON )

COUNTY OF Multnomah )

SS

This instrument was acknowledged before me on this 30 day of June, 1998, by Barbara A. Johnson as Controller of Ostrander Resources Company, a member of Collins Products LLC.



Michelle E. Jensen  
Notary Public for Oregon

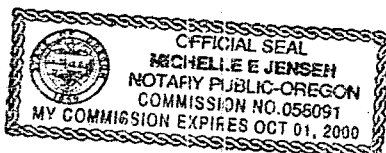
My commission expires: 10/01/00

STATE OF OREGON )

COUNTY OF Multnomah )

SS

This instrument was acknowledged before me on this 30 day of June, 1998, by Mark E. Sivertson as Vice President of Ostrander Resources Company, a member of Collins Products LLC.



Michelle E. Jensen  
Notary Public for Oregon

My commission expires: 10/01/00

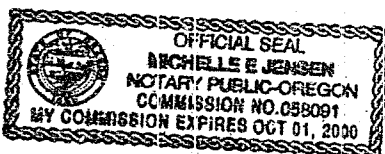
23973

STATE OF OREGON )

COUNTY OF Multnomah )

SS

This instrument was acknowledged before me on this 30 day of June, 1998, by Barbara A. Johnson as Controller of Fremont Lumber Company, a member of Collins Products LLC.



Michelle E. Jensen  
Notary Public for Oregon

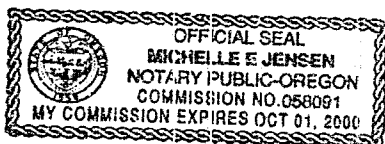
My commission expires: 10/01/00

STATE OF OREGON )

COUNTY OF Multnomah )

SS

This instrument was acknowledged before me on this 30 day of June, 1998, by Jack E. Sivertson as Vice President of Fremont Lumber Company, a member of Collins Products LLC.



Michelle E. Jensen  
Notary Public for Oregon

My commission expires: 10/01/00

STATE OF OREGON: COUNTY OF KLAMATH: SS.

Filed for record at request of Amerititle the 7th day of July A.D., 19 98 at 3:24 o'clock P. M., and duly recorded in Vol. M98 of Mortgages on Page 23970

FEE \$30.00

By Bernetha G. Letsch, County Clerk  
Kathleen K. K...