

ATC # 2894 A11:24  
MEMORANDUM OF OPTION

DATED: July 2, 1998

BETWEEN: Preston Earl Brannon and  
Audrie I. Brannon, husband  
and wife

"Grantor"

AND: Robert D. Clark and  
Sharrol A. Clark, husband  
and wife

"Grantee"

TO ALL THOSE PRESENT, PLEASE TAKE NOTE THAT: Pursuant to an Option to Purchase Real Property dated June 1, 1998, Grantor granted to Grantee an option to purchase the following-described real property located in Klamath County, Oregon:

All of Tract 35, PLEASANT HOME TRACTS #2, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, EXCEPTING THEREFROM the Westerly 112 feet thereof.

The option agreement grants an option to purchase the property to Grantee which extends from June 1, 1998 up to and including December 1, 2010.

GRANTOR:

GRANTEE:

Preston Earl Brannon

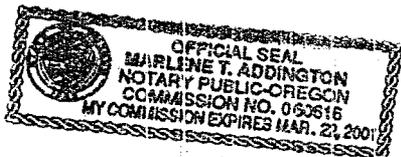
Robert D. Clark

Audrie I. Brannon

Robert D. Clark by  
Sharrol A. Clark his attorney  
in fact

STATE OF OREGON )  
County of Klamath ) ss.

Personally appeared the above-named Preston Earl Brannon and Audrie I. Brannon and acknowledged the foregoing instrument to be their voluntary act. Before me:



Marlene T. Addington  
Notary Public for Oregon  
My Commission expires: 3-21-01

STATE OF OREGON            )  
                                  )    ss.  
County of Klamath        )

Personally appeared the above-named ~~Robert D. Clark and~~  
Sharrol A. Clark and acknowledged the foregoing instrument to be  
their voluntary act. Before me:

*# both for Revell and as attorney  
in fact for Robert D. Clark*

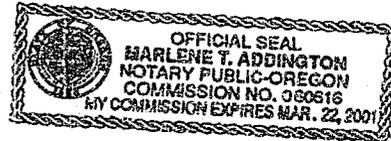
*(ma)*  
*N.P.*

*Marlene T. Addington*  
Notary Public for Oregon

My Commission expires: *3-22-01*

Until further notice all tax statements should be sent to the  
following address:

Preston and Audrie Brannon  
5047 Ankeny Street  
Klamath Falls, OR 97603



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Escrow the 9th day  
of July A.D., 19 98 at 11:24 o'clock A M., and duly recorded in Vol. M98  
of Deeds on Page 24252

FEE \$15.00

By *Bernetha G. Letsch*  
Bernetha G. Letsch, County Clerk