

62140

MARILYN KIM NOVAK MALLOY, TRUSTEE OF THE MARILYN KIM NOVAK MALLOY REVOCABLE LIVING TRUST UNDER DECLARATION OF TRUST DATED 1/24/87; AND ROBERT L. MALLOY, TRUSTEE OF THE ROBERT L. MALLOY REVOCABLE TRUST UNDER DECLARATION OF TRUST UNDER DECLARATION OF TRUST DATED 1/24/87,

JUL 13 AM 1:47 '98

Grantor(s) hereby grant, bargain, sell, warrant and convey to: RICHARD L. WALLIS and BARBARA JOHNSON-WALLIS, as tenants by the entirety, Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

That portion of the NE1/4 SW1/4 that lies West of the centerline of Larsen Creek in Section 11, Township 34 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon.

TOGETHER WITH that Easement \*\*see continued below

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any; and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

\*\*Easement continued - dated April 11, 1997, recorded April 15, 1997 in Volume M97, page 11224, Microfilm Records of Klamath County, Oregon, between Jeld-Wen, inc. and the Trustees of the Robert L. Malloy Revocable Trust & Trustees of the Marilyn Kim Novak Malloy Revocable Trust.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is pursuant to an IRC 1031 exchange on behalf of Grantor and/or Grantee.

Until a change is requested, all tax statements shall be sent to Grantee at the following address: 725 Foam St., Monterey, CA 93940

Dated this 8th day of July, 1998.

THE MARILYN KIM NOVAK MALLOY REVOCABLE LIVING TRUST

(X) by: *Marilyn Kim Novak Malloy*  
MARILYN KIM NOVAK MALLOY, Trustee

THE ROBERT L. MALLOY REVOCABLE TRUST

(X) by: *Robert L. Malloy*  
ROBERT L. MALLOY, Trustee

STATE OF OREGON

STATE OF OREGON,

County of JACKSON

ss.

FORM No. 23—ACKNOWLEDGMENT.  
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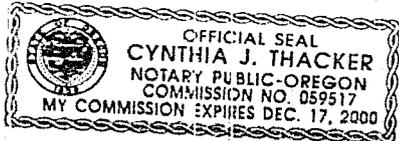
BE IT REMEMBERED, That on this 8th day of July, 1998,

before me, the undersigned, a Notary Public in and for the State of Oregon, personally appeared the within named MARILYN KIM NOVAK MALLOY, TRUSTEE OF THE MARILYN KIM NOVAK MALLOY REVOCABLE TRUST UNDER DECLARATION OF TRUST DATED 1/24/87 and ROBERT L. MALLOY TRUSTEE OF THE ROBERT L. REVOCABLE TRUST UNDER DECLARATION OF TRUST DATED 1/24/87

MALLOY

known to me to be the identical individual(s) described in and who executed the within instrument and acknowledged to me that they executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.



*Cynthia J. Thacker*  
Notary Public for Oregon  
My commission expires 12/17/00

STATE OF OREGON,  
County of Klamath ss.

UPON RECORDING RETURN ORIGINAL TO:

Richard L. Wallis & Barbara Johnson-Wallis  
725 Foam St.  
Monterey, CA 93940

Filed for record at request of:

Amerititle  
on this 13th day of July A.D., 1998  
at 11:47 o'clock A M. and duly recorded  
in Vol. M98 of Deeds Page 24895

Bernetha G. Letsch, County Clerk

By *Douline Mullendore*  
Fec. \$30.00 Deputy.