

62142

MARILYN KIM NOVAK MALLOY, TRUSTEE OF THE MARILYN KIM NOVAK MALLOY REVOCABLE LIVING TRUST UNDER DECLARATION OF TRUST DATED 1/24/87; AND ROBERT L. MALLOY, TRUSTEE OF THE ROBERT L. MALLOY REVOCABLE TRUST UNDER DECLARATION OF TRUST DATED 1/24/87,

Grantor(s) hereby grant, bargain, sell, warrant and convey to:
RICHARD L. WALLIS and BARBARA JOHNSON-WALLIS, as tenants by the entirety,
Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

The S1/2 NE1/4 SW1/4 that lies East of the centerline of Larsen Creek and the S1/2 NW1/4 SE1/4 of Section 11, Township 34 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon.

JUL 13 AM 1:47 '98

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any:
and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is pursuant to an IRC 1031 exchange on behalf of Grantor and/or Grantee.

Until a change is requested, all tax statements shall be sent to Grantee at the following address: 725 Foam St., Monterey, CA 93940

Dated this 8th day of July, 19 98

THE MARILYN KIM NOVAK MALLOY REVOCABLE LIVING TRUST
(X) by: Marilyn Kim Novak Malloy, Trustee
MARILYN KIM NOVAK MALLOY, Trustee

THE ROBERT L. MALLOY REVOCABLE TRUST
(X) by: Robert L. Malloy, Trustee
ROBERT L. MALLOY, Trustee

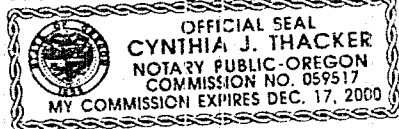
STATE OF OREGON

SS. July 8 19 98

COUNTY OF JACKSON

Personally appeared the above named MARILYN KIM NOVAK MALLOY, Trustee of THE MARILYN KIM NOVAK MALLOY REVOCABLE LIVING TRUST UNDER DECLARATION OF TRUST DATED 1/24/87 and ROBERT L. MALLOY, Trustee of THE ROBERT L. MALLOY REVOCABLE TRUST UNDER DECLARATION OF TRUST DATED 1/24/87

and acknowledged the foregoing instrument to be their voluntary act.



(seal)

Before me:

Cynthia J. Thacker
Notary Public for Oregon
My commission expires 12/17/00

ESCROW NO. MT41854-KA

Return to:

Richard L. Wallis & Barbara Johnson-Wallis
725 Foam St.
Monterey, CA 93940

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

Amerititle
on this 13th day of July A.D., 1998
at 11:47 o'clock A M. and duly recorded
in Vol. m98 of Deeds Page 24903

Bernetha G. Letsch, County Clerk

By Pauline Mullendore

Fee, \$30.00

Deputy.