

62309

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RESCISSION OF NOTICE OF DEFAULT

RE: Trust Deed from

Reynold D. Cope and Georgia C. Cope

To

Granior

Josephine-Crater Title Companies, Inc., an Oregon corporation

Trustee

After recording, return to (Name, Address, Zip):

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON,

County of Klamath

ss.

I certify that the within instrument was received for record on the 14th day of July, 1998, at 11:21 o'clock A.M., and recorded in book/reel/volume No. M98 on page 25212 and/or as fee/file/instrument/microfilm/reception No. 62309, Records of said County. Mortgage

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co. Clerk

NAME

TITLE

By Kathleen Ross, Deputy.

Fee \$10.00

Reference is made to that certain trust deed in which Reynold D. Cope and Georgia C. Cope was grantor, Josephine-Crater Title Companies, Inc., an Oregon corporation was trustee and Robert D. Tuttle was beneficiary. The trust deed was recorded on July 14, 1995, in book/reel/volume No. M95 at page 18257 and/or as fee/file/instrument/microfilm/reception No. (indicate which), Records of Klamath County, Oregon, and conveyed to the trustee the following real property situated in that county:

Lot 16, Block 5 of Tract 1003, THIRD ADDITION TO MOYINA, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

A notice of grantor's default under the trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded on February 9, 1998, in those Records, in book/reel/volume No. M98 at page 4088 and/or as fee/file/instrument/microfilm/reception No. (indicate which). Thereafter, by reason of the default being cured as permitted by ORS 86.753, the default described in the notice of default has been removed, paid and overcome so that the trust deed should be reinstated.

NOW, THEREFORE, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell. The trust deed and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if the notice of default had not been given. It is understood, however, that this rescission shall not be construed as waiving or affecting any breach or default - past, present or future - under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof. It is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document. If the undersigned is a corporation, it has caused its name to be signed and seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

Dated July 7, 1998.

James L. Grantland, Jr.

Trustee

STATE OF OREGON, County of Jackson

) ss.

This instrument was acknowledged before me on July 7, 1998, by James L. Grantland, Jr.

This instrument was acknowledged before me on _____, 19____,

by _____,

as _____,

of _____.



OFFICIAL SEAL
KANDICE OLIVER
NOTARY PUBLIC - OREGON
COMMISSION NO. 041287
MY COMMISSION EXPIRES FEB. 26, 1999

Kandice Oliver

Notary Public for Oregon

My commission expires 2/26/99