

Aspen
TITLE & ESCROW, INC.

'98 JUL 14 P3:53

WARRANTY DEED

ATC 05047955

ASPEN TITLE ESCROW NO. 05047955
AFTER RECORDING RETURN TO:

JAMES D. MORRIS
2106 PATTERSON AVE.
KLAMATH FALLS, OR 97603

UNTIL A CHANGE IS REQUESTED ALL TAX
STATEMENTS TO THE FOLLOWING ADDRESS:
SAME AS ABOVE

STONECREST HOMES, INC., hereinafter called GRANTOR(S),
convey(s) to JAMES D. MORRIS, hereinafter called GRANTEE(S),
all that real property situated in the County of Klamath, State
of Oregon, described as:

SEE LEGAL DESCRIPTION MARKED EXHIBIT "A" ATTACHED HERETO AND BY
THIS REFERENCE MADE A PART HEREOF AS THOUGH FULLY SET FORTH
HEREIN

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST
FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390."

and covenant(s) that grantor is the owner of the above described
property free of all encumbrances except covenants, conditions,
restrictions, reservations, rights, rights of way and easements
of record, if any, and apparent upon the land,

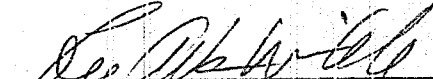
and will warrant and defend the same against all persons who may
lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is
\$25,500.00.

In construing this deed and where the context so requires, the
singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument
this 9th day of July, 1998.

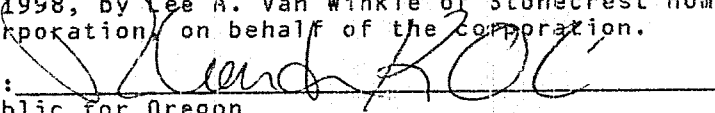
STONECREST HOMES, INC.



BY: LEE A. VAN WINKLE

STATE OF OREGON)
) ss.
County of KLAMATH)

The foregoing instrument was acknowledged before me this 14th day
of July, 1998, by Lee A. Van Winkle of Stonecrest Homes, a
Oregon corporation, on behalf of the corporation.

Before me: 
Notary Public for Oregon
My commission expires: April 10, 2000

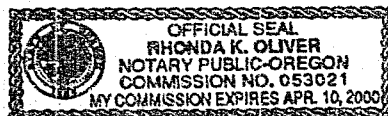


EXHIBIT "A"

A parcel of land situated in the SW 1/4 NW 1/4 of Section 1, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point 990 feet East and 990 feet North of an iron pin driven into the ground near the fence corner of the Northwest quarter of Section 1, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, on the property of Otis V. Saylor, which iron pin is 30 feet East of the center of a road intersecting the Klamath Falls-Lakeview Highway, from the North and 30 feet North of the center of said Highway; thence North 44.10 feet to the point of beginning; thence East 270 feet; thence North 86.50 feet; thence West 205 feet; thence South 23.10 feet; thence North 89 degrees 58' West 65 feet; thence South 63.40 feet to the point of beginning.

CODE 43 MAP 3909-1BC TL 300

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Escrow the 14th day
of July A.D., 19 98 at 3:53 o'clock P. M., and duly recorded in Vol. M98
of Needs or Page 25344

By Kathleen Ross Bernetha G. Letsch, County Clerk

FEE \$35.00