62438 RECORDATION REQUESTED BY:

South Valley Blink & Trust P O Box 5210 Klamath Falls, OR 17603

WHEN RECORDED MAIL TO:

South Valley Bank & Trust P O Box 5210 Klamath Falls, OR 97603

SEND TAX NOTICES TO:

Shield Crest, Inc. P O Box 504 Klamath Falls, OR 97601 JUL 15 P1:00 Vol. <u>M98</u> Page 25490

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED JUNE 25, 1998, HETWEEN Shield Crest, Inc., an Oregon Corporation, An estate in fee simple (referred to below as "Grantor"), whose address is P O Box 5047, Klamath Falls, OR 97601; and South Valley Bank & Trust (referred to

DELED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated July 22, 1997 (the "Deed of Trust") recorded in Klamath County, State

Recorded on December 31, 1997 in the Klamath County Clerk's Office Volume M97 at Page 42604, reception no. 50932

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County.

RESIDENTIAL LOTS
BLOCK 1: LOTS 2, 3, 4, 5 AND 6
BLOCK 3: LOTS 19, 21, 23, 24, 25 AND 26 ALL IN SHIELD CREST – TRACT 1172, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLEFIK OF KLAMATH COUNTY, OREGON.

SPIREN HANCH: PARCEL 3 OF MINOR LAND PARTITION 18-96 LOCATED IN THE NET/4 NET/4 OF SECTION 7, TOWNSHIP 39 SOUTH, RANGE 10

E.W.M.
PARCEL 3 OF MINOR LAND PARTITION 1-91 LOCATED IN THE NE1/4 NE1/4 OF SECTION 7, AND THE NW1/4 NW1/4 OF SECTION 8,
TOWNSHIP 39 SOUTH, RANGE 10 EASY OF THE WILLAMETTE MERIDIAN, FILED TO THE OFFICE OF THE COUNTY CLERK.

CONDOS
LOT 11, BLOCK 4 OF TRACT 1257, RE-SUBDIVISION OF A PORTION OF FIRST ADDITION TO SHIELD CREST, ACCORDING TO THE
LOT 11, BLOCK 4 OF TRACT 1257, RE-SUBDIVISION OF A PORTION OF FIRST ADDITION TO SHIELD CREST, ACCORDING TO THE
OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON, SAVING AND
EXCEPTING THAT PORTION LYING WITHIN TRACT 1271 SHIELD CREST CONDOMINIUMS - BUILDING 3, 4, 5 AND 11.

TOGETHER WITH THE FOLLOWING DESCRIBED PARCEL: BEGINNING AT AN ANGLE POINT ON THE NORTHERLY LINE OF LOT 11, TACT 1257 FROM WHICH POINT THE MOST NORTHERLY LINE OF LOT 11 BEARS NORTH 73 DEGREES 10' 24" E 67.27 FEET; THENCE S 73 DEGREES 10' 24" E 67.27 FEET; THENCE S 10 DEREES 12' 48" E 277.91 FEET TO AN ANGLE POINT ON THE NORTHERLY BOUNDARY OF SAID LOT 11; THENCE N 39 DEGREES 12' 48" E 277.91 FEET TO AN ANGLE POINT ON THE NORTHERLY DESCRIBED IN DECLARATION RECORDED IN VOLUME MS4 ON PAGE 4256, AND IN EASEMENT RECORDED MAY 23, 1990, IN VOLUME MS9 ON PAGE 9828, DEED RECORDS OF KLAMATH COUNTY, OREGON.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Extend Maturity date to September 15, 1998

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to glain as liable all parties to the Doed of Trust and all parties, including accommodation parties, unless a party is expressly reliased by tender in writing. Any maker or endorser, that the non-signing person consents to the charges and provisions of this Modification, then all persons signing below acknowledge that this Modification for given conditionally, based on the representation to Lender only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOF! Shield Crain, Inc. eth countries a course A. A.

Hejen Clieyne, President

LENDER:

South Valley Bank & Trust

Adhorizad Officer

Francisco eleganos Darta Haga

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MODIFICATION OF DEED OF TRUST (Continued)

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