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RECORDATION REQUESTED BY:

South Valley Bank & Trust P O Box 5210 Klamath Fails, C/R 97603

WHEN RECORDED MAIL TO:

South Valley Bank & Trust P O Box 5210 Klamath Falls, CIR 97603

SEND TAX NOTICES TO:

Shield Crest, Inc. P O Box 5047 Klamath Falls, CIR 97601 Vol. M98 Page 25194

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

4-10/06/15

## MODIFICATION OF DEED OF TRUST

JUL 15 P1:00

THIS MODIFICATION OF DEED OF TRUST IS DATED JUNE 25, 1998, BETWEEN Shield Crest, Inc., an Oregon Corporation, An estate in fee simple (referred to below as "Grantor"), whose address is P O Box 5047, Klamath Falls, OR 97601; and South Valley Bank & Trust (referred to below as "Lender"), whose address is P O Box 5210, Klamath Falls, OR 97603.

DEED OF TRUST. Granter and Lender have entered into a Deed of Trust dated November 19, 1997 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Recorded on March 13, 1998 in the Klamath County Clerk's Office Volume M98 at Page 8293, reception no. 54679

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

RESIDENTIAL LOTS

BLOCK 1: LCITS 2, 3, 4, 5 AND 6
BLOCK 3: LCITS 19, 21, 23, 24, 25 AND 26 ALL IN SHIELD CREST - TRACT 1172, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

PARCEL 3 OF MINOR LAND PARTITION 18-96 LOCATED IN THE NET/4 NET/4 OF SECTION 7, TOWNSHIP 39 SOUTH, RANGE 10

PARCEL 3 OF MINOR LAND PARTITION 1-91 LOCATED IN THE NE1/4 NE:1/4 OF SECTION 7, AND THE NW1/4 NW1/4 OF SECTION 8, TOWNSHIP 39 SOUTH, RANGE 10 EAST OF THE WILLAMETTE MERIDIAN, FILED TO THE OFFICE OF THE COUNTY CLERK.

LOT 11, BLOCK 4 OF TRACT 1257, RE-SUBDIVISION OF A PORTION OF FIRST ADDITION TO SHIELD CREST, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON, SAVING AND EXCEPTING THAT PORTION LYING WITHIN TRACT 1271 SHIELD CREST CONDOMINIUMS – BUILDING 3, 4, 5 AND 11.

TOGETHER WITH THE FOLLOWING DESCRIBED PARCEL: BEGINNING AT AN ANGLE POINT ON THE NORTHERLY LINE OF LOT 11, BLOCK 4, TRACT 1257 FROM WHICH POINT THE MOST NORTHERLY LINE OF LOT 11 BEARS NORTH 73 DEGREES 10' 21" W 679.00 FEET; THENCE: S 73 DEGREES 10' 24" E 67.27 FEET; THENCE S 31 DEREES 12' 48" E 277.91 FEET TO AN ANGLE POINT ON THE NORTHERLY BOUNDARY OF SAID LOT 11; THENCE N 39 DEGREES 01' 24" W 331.00 FEET TO THE POINT OF BEGINNING.

ALSO TOGETHER WITH AN UNDIVIDED INTEREST IN ALL THOSE PRIVATE ROADS SHOWN ON THE PLAT AND MORE PARTICULARLY DESCRIBED IN DECLARATION RECORDED IN VOLUME M84 ON PAGE 4256, AND IN EASEMENT RECORDED MAY 33 1960 BIVOLUME M90 ON PAGE 9808 DEFO RECORDED OF KLAMATH COUNTY OREGON

23, 1950, IN VOLUME M90 ON PAGE 9828, DEED RECORDS OF KLAMATH CCUNTY, OREGON.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

the extrapolation

Extend Malurity date to September 15, 1998

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person with a signing below acknowledge that this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification of the provisions of this Modification of the provisions of the Modification of the provisions of the Modification of the provisions of this Modification of the provisions of the modification of the provisions of this Modification of the provisions of the provisions of the modification of the provisions of the modification of the provisions of the provisions of the modification of the provisions of the provisio only to any Initial extension or modification but also to all such subsequent actions

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO JITS TERMS.

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GRANTOR:

Shield Grest

Helén Chevne, President

I FNOFR:

South Valley Bank & Trust

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00-52-1000

Authorized Officer

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## MODIFICATION OF DEED OF TRUST (Continued)

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## CORPORATE ACKNOWLEDGMENT

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	COUNTY OF KLOW	nath	) ss		OFFICIAL SEAL ROSEMARY MARQUEZ NOTARY PUBLIC-CREGON COMMISSION NO. 308242 IN COMMISSION EXPIRES JAN. 8, 2002	
	that executed the within ar	nd foregoing instruction der through its book the his said instruction and	Timen! and acknowledged oard of directors or otherwinent and that the seal affixe	said instrume ise, for the use d is the corpor	me, the undersigned Notary Public, personally appear, authorized agent for the Lending to be the free and voluntary act and deed of the said Lending	
ST/	VTE OF OREGON: COU	L NO DECEMBE E NOS TESTAS DE E DES ESTADES DITTY OF KLA	SCFI ProServices, Inc. All rights  The Strate Strate Strate Strate  The Strate Strate Strate Strate  The Strate Strate Strate Strate Strate  The Strate Strate Strate Strate Strate Strate  The Strate	reserved. IOR-G	202 ROBCHEYNLN C1.OVL)	
of_		_ A.D., 19	98 at 1:00 Mortgages	c	P_M., and duly recorded in VolM98, on Fage25494  Bernetha G. Letsch, County Clerk	
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EI	\$15.00			Ву	Bernetha G. Letsch, County Clerk	
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