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Loan No. 712321

#41659-KR

OREGON SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, that The Mutual Life Insurance Company of New York, a New York corporation, (hereinafter referred to as the "Mortgagee") with offices at 1740 Broadway, New York, New York 10019, does hereby certify that a certain Oregon Real Estate Mortgage And Security Agreement bearing date January 24, 1997, made and executed by Larry D. Olson and Elizabeth L. Olson, husband and wife to the Mortgagee to secure the payment of the principal sum of Four Hundred Fifty Thousand and 00/100 Dollars (\$450,000.00), and interest, and recorded in the Mortgage Records of the County of Klamath, State of Oregon, in Volume M97, at Page 2248, on January 27, 1997; also secured by a Common Default Agreement dated January 24, 1997 and recorded in the Records of the County of Lake, State of Oregon, in Reel 27, at File 1112, on February 18, 1997; and secured by a Common Default Agreement dated April 9, 1997 and recorded in the Mortgages Records of the County of Klamath State of Oregon, in Volume m97, at Page 20080, on June 27, 1997 is paid; and consent is hereby given that the same may be discharged of record; said Mortgage covers the property situated in Klamath County, Oregon and more particularly described as follows, to-wit:

SEE EXHIBIT A ATTACHED HERETO AND
INCORPORATED HEREIN BY THIS REFERENCE

IN WITNESS WHEREOF, Mortgagee caused its corporate name to be signed hereto and its corporate seal to be hereunto affixed all on this 30th day of June, 1998.

The Mutual Life Insurance
Company of New York

Attest:

David M. Brown
David M. Brown,
Assistant Secretary

By:

David L. Brown
David L. Brown, Assistant Director
of Agricultural Investments

STATE OF MISSOURI

COUNTY OF ST. CHARLES

This instrument was acknowledged before me on the 30th day of June, 1998, by David L. Brown, as Assistant Director of Agricultural Investments of The Mutual Life Insurance Company of New York, a New York corporation.

SHARON M. SPEAK
Notary Public - Notary Seal
STATE OF MISSOURI
St. Charles County

My Commission Expires: Dec. 7, 1998

Sharon M. Speak
Notary Public, State of Missouri
My Commission Expires: _____

Printed Name of Notary

EXHIBIT "A"

25893

DESCRIPTION OF PROPERTY

- PARCEL 1: Township 29 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon:
 Section 22: NW $\frac{1}{4}$ NW $\frac{1}{4}$, W $\frac{1}{2}$ E $\frac{1}{2}$ NW $\frac{1}{4}$, W $\frac{1}{2}$ NE $\frac{1}{2}$ SW $\frac{1}{4}$
 Section 15: SW $\frac{1}{4}$ SW $\frac{1}{4}$, W $\frac{1}{2}$ SE $\frac{1}{2}$ SW $\frac{1}{4}$
- PARCEL 2: Township 29 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon:
 Section 28: S $\frac{1}{2}$ SW $\frac{1}{4}$
 Section 33: N $\frac{1}{2}$ NW $\frac{1}{4}$
- PARCEL 3: Township 29 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon:
 Section 13: W $\frac{1}{2}$ SW $\frac{1}{4}$
 Section 14: S $\frac{1}{2}$ and NE $\frac{1}{4}$
 Section 15: S $\frac{1}{2}$ NW $\frac{1}{2}$ NE $\frac{1}{4}$, SW $\frac{1}{2}$ NE $\frac{1}{4}$, E $\frac{1}{2}$ NW $\frac{1}{2}$ NW $\frac{1}{4}$, S $\frac{1}{2}$ NE $\frac{1}{2}$ NW $\frac{1}{4}$, SE $\frac{1}{2}$ NW $\frac{1}{4}$ and N $\frac{1}{2}$ NE $\frac{1}{2}$ SW $\frac{1}{4}$
 Section 23: E $\frac{1}{2}$ and E $\frac{1}{2}$ W $\frac{1}{4}$
 Section 24: NW $\frac{1}{4}$
 Section 25: W $\frac{1}{2}$
 Section 26: All
- PARCEL 4: Township 29 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon:
 Section 14: NW $\frac{1}{4}$
- PARCEL 5: Township 29 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon:
 Section 10: SE $\frac{1}{2}$ SE $\frac{1}{2}$ SE $\frac{1}{4}$
 Section 11: S $\frac{1}{2}$ SW $\frac{1}{2}$ SW $\frac{1}{4}$ and SW $\frac{1}{2}$ SE $\frac{1}{2}$ SW $\frac{1}{4}$
 Section 15: N $\frac{1}{2}$ SE $\frac{1}{2}$ SE $\frac{1}{4}$, NE $\frac{1}{2}$ SE $\frac{1}{2}$, SE $\frac{1}{2}$ NE $\frac{1}{2}$, and E $\frac{1}{2}$ NE $\frac{1}{2}$ NE $\frac{1}{4}$

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle
 of July A.D., 19 98 at 9:21 o'clock A M., and duly recorded in Vol. M98 day
 of Mortgages on Page 25892

FEE \$15.00 Return: Larry & Elizabeth Olson By Kathleen Olson
 700 Port Ave
 St. Helens, OR 97051
 Bernetha G. Letsch, County Clerk