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62718

'98 JUL 17 A9:22 Vol. M98 Page 25895

PARTIAL RECONVEYANCE

WILLIAM P BRANDSNESS

411 PINE STREET

KLAMATH FALLS OR 97601

Trustee's Name and Address

To

SOCO DEVELOPMENT, INC.

135 SOUTH 9TH ST

KLAMATH FALLS OR 97601

After recording, return to (Name, Address, Zip):

SOUTH VALLEY BANK & TRUST

P.O. BOX 5210

KLAMATH FALLS OR 97601

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON,

County of Klamath } ss.

I certify that the within instrument was received for record on the 17th day of July, 1998, at 9:22 o'clock A.M., and recorded in book/reel/volume No. M98 on page 25895 and/or as fee/instrument/microfilm/reception No. 62718, Records of said County. Mortgages

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co. Clerk
NAME TITLE

Fee \$10.00

By Kathleen Ross, Deputy

KNOW ALL BY THESE PRESENTS that the undersigned trustee, or successor trustee, under that certain trust deed dated APRIL 8, 1998, executed and delivered by SOCO DEVELOPMENT, INC., AN OREGON

NON-PROFIT CORPORATION

SOUTH VALLEY BANK & TRUST

as grantor and in which is named as beneficiary, recorded APRIL 17, 1998, in book/reel/volume No. M98 at page 12745, and/or XXXXXX/

RECORDS (microfilm/RECORDS No. XXXXXX (indicate which) of the Records of KLAMATH County, Oregon, having received from the beneficiary, or the beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by the trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by the trust deed, to-wit:

UNIT #10774 (WRIGHT AVENUE), TRACT 1336 - FALCON HEIGHTS CONDOMINIUMS - STAGE I
ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK
OF KLAMATH COUNTY, OREGON.

MORE COMMONLY KNOWN AS: 10774 WRIGHT AVENUE, FALCON HEIGHTS

The remaining property described in the trust deed shall continue to be held by the trustee under the terms of the trust deed. This partial reconveyance does not affect the personal liability of any person for payment of the indebtedness secured by the trust deed.

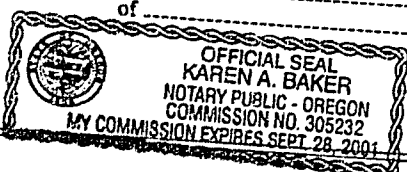
In construing this instrument, and whenever the context so requires, the singular includes the plural.
IN WITNESS WHEREOF, the undersigned trustee has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

Dated JULY 15, 1998.

WILLIAM P. BRANDSNESS

[Signature]

TRUSTEE

STATE OF OREGON, County of KLAMATHThis instrument was acknowledged before me on JULY 15, 1998,
by WILLIAM P. BRANDSNESSThis instrument was acknowledged before me on _____, 19____,
by _____,
as _____,
of _____.

Karen A Baker
Notary Public for Oregon
My commission expires 09-28-01