

## ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated January 17, 1990, executed and delivered by DOWN ENTERPRISES, as to an undivided 1/2 interest, \*see below grantor, to MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY trustee, in which WAYNE HORTON, WILLIAM C. RANSOM & JAMES H. PATTON, each as to an undivided 1/3 interest is the beneficiary, recorded on January 19, 1990, in volume No. M90 on page 1360 or as instrument No. 10391 of the Mortgage Records of Klamath County, State of Oregon, and conveying real property in said county described as follows:

The following described real property in Klamath County, Oregon: Beginning at a point North 38°56' East 60 feet distant from the Northeasterly corner of Block 82 in KLAMATH ADDITION TO THE CITY OF KLAMATH FALLS, OREGON; thence 51°04' East 120 feet; thence North 38°56' East 60 feet; thence North 51°04' West 120 feet; thence South 38°56' West 60 feet to the point of beginning.

\*\*continued: and Barbara J. Down, Trustee of the Barbara J. Down Living Trust Agreement, as to an undivided 1/2 interest hereby grants, assigns, transfers and sets over to and wife, as to an undivided 1/3 interest and \*\*\*see continued below, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligation secured by said trust deed the sum of not less than \$ 78,510.60 with interest thereon from February 17, 1998.

In construing this instrument and whenever the context hereof so requires, the singular includes the plural.

In Witness Whereof, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: February 24, 1998

\*\*\*continued: WILLIAM C. RANSOM & KRISTINE J. RANSOM, as to an undivided 1/3 interest; and JAMES H. PATTON & MARGIE G. PATTON, husband and wife, as to an undivided 1/3 interest

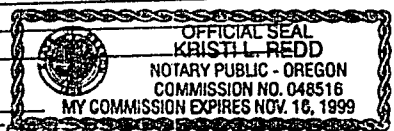
Wayne Horton William C. Ransom  
James H. Patton

STATE OF OREGON, County of Klamath ss.  
This instrument was acknowledged before me on February 24, 1998  
by WAYNE HORTON, WILLIAM C. RANSOM, JAMES H. PATTON  
This instrument was acknowledged before me on \_\_\_\_\_, 19\_\_\_\_

by \_\_\_\_\_  
as \_\_\_\_\_  
of \_\_\_\_\_

Kristine J. Redd

Notary Public of Oregon



My commission expires 11/16/99

ASSIGNMENT OF TRUST DEED BY BENEFICIARY  
Assignor: WAYNE HORTON et al

STATE OF OREGON, ss.  
County of Klamath

Filed for record at request of:

to  
Assignee: WAYNE HORTON et al

Amerititle  
on this 17th day of July A.D. 1998  
at 11:47 o'clock A M. and duly recorded  
in Vol. M98 of Mortgages Page 26121  
Bernetha G. Letsch, County Clerk

By Kathleen Rose

Fee, \$10.00

Deputy.

AFTER RECORDING RETURN TO:  
AMERITITLE Collection #22576  
222 S. Sixth Street  
Klamath Falls, OR 97601