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## MTC 45358-LWI M98 Page 26313 STATUTORY WARRANTY DEED

Running Y Resort, Inc., an Oregon Corporation, Grantor, conveys and warrants to Tom L. Powley & Vonnie K. **Powley** 

as Tenants by Entirety, Grantee, the following described real property, free of encumbrances except as specifically set forth herein:

Lot 484 of Running Y Resort, Phase 5 Plat, recorded May 19, 1998 in Klamath County, Oregon.

## SUBJECT TO:

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded August 2, 1996 and the Declaration Annexing Phase 4 of Ridge View Homesites to Running Y Ranch Resort, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$118,900.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

"GRANTOR" Running Y Resort, Inc., an Oregon Corporation

|   | BY: Authorized Agent 11000                                      |   |
|---|---|---|
|   | STATE OF OREGON )   |   |
|   | COUNTY OF KLAMATH )   | fore me this $8^{1/2}$ day of July 1998                   |
|   | by <u>Judy Luback</u> (Officer), the behalf of the Corporation. | Agent (Title) of RUNNING Y RESORT, INC., on               |
|   | WITNESS my hand and official seal                               | OFFICIAL SEAL MECHELLE D. MARSHALL NOTARY PUBLIC-OREGON   |
| İ | Mechelle D. Marshall NOTARY PUBLIC FOR OREGON                   | COMMISSION NO. 308526 MY COMMISSION EXPIRES JAN. 19, 2002 |

STATE OF OREGON, WARRANTY DEED Rurning Y Resort, Inc. County of Klamath 5391 Running Y Road Klamath Falla, OR 97601 Filed for record at request of: Amerititle fom L. Powley SPACE RESERVED Vonnie K. Powley 20thday of July FOR A.D. 1998 at 11:41 o'clock A RECORDERS USE 85 High Street M. And duly recorded in Vol. M98 ismath Falls, OR 97601-Grantee of Deeds Bernetha G. Letsch, County AFTER RECORDING RETURN TO Tota L. Powley Vorvie K. Powley 85 High Street lamath Falls, OR 97601-

Until a change is requested, all tax statements shall be sent to the following address: Tom L. Powley Vonnie K. Powley 85 High Street Klamath Falls, OR 97601-

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Fee. \$30.00