

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated March 10, 1997, executed and delivered by EDMOND R. PRINCE and MARY K. PRINCE, husband and wife grantor, to AMERITITLE, trustee, in which EAST CASCADE PROPERTIES, INC., an Oregon corporation is the beneficiary, recorded on March 13, 1997, in volume No. M97 on page 7424 or as instrument No. 34304 of the Mortgage Records of Klamath County, State of Oregon, and conveying real property in said county described as follows:

SEE ATTACHED LEGAL DESCRIPTION ON EXHIBIT "A" WHICH IS MADE A PART HEREOF BY THIS REFERENCE.

hereby grants, assigns, transfers and sets over to JANTZER ENTERPRISES, INC., an Oregon corporation, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligation secured by said trust deed the sum of not less than \$ 40,556.00 with interest thereon from May 31, 1998.

In construing this instrument and whenever the context hereof so requires, the singular includes the plural.

In Witness Whereof, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: July 10, 1999

EAST CASCADE PROPERTIES, INC., an Oregon corporation



by: [Signature], Pres.

by: [Signature], V. Pres.

STATE OF OREGON, County of Klamath

This instrument was acknowledged before me on _____, 19____

by DUANE W. SMITH and JACK K. JANTZER on July 10, 1998

as PRESIDENT & VICE PRESIDENT

of EAST CASCADE PROPERTIES, INC., an Oregon corporation

Kristi L. Redd Notary Public of Oregon

My commission expires 11/16/99

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ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Assignor: _____

EAST CASCADE PROPERTIES, INC.

to

Assignee: JANTZER ENTERPRISES, INC.

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AFTER RECORDING RETURN TO:

AMERITITLE COLLECTION #3523

222 S SIXTH STREET

KLAMATH FALLS OR 97601

98 JUL 20 P3:51

EXHIBIT "A"
LEGAL DESCRIPTION

Beginning at the most Westerly corner of Lot 5 in Block 63 of NICHOLS ADDITION TO KLAMATH FALLS, OREGON; thence Southeasterly along the Easterly line of 8th Street, 40 feet; thence Northeasterly at right angles to 8th Street, 90 feet; thence Northwesterly and parallel with 8th Street, 40 feet to the Southerly line of Grant Street (formerly Franklin Street); thence Southwesterly along the Southerly line of Grant Street, 90 feet to the place of beginning, being a portion of Lots 5 and 6 of said Block and Addition, SAVING AND EXCEPTING the following described property:

Beginning at the point on the Southerly line of Grant Street Northeasterly along said Southerly line which is 90 feet from the most Westerly corner of Lot 5, Block 63, NICHOLS ADDITION TO KLAMATH FALLS, OREGON; thence Southeasterly parallel with 8th Street, 40 feet; thence Southwesterly parallel with Grant Street 7 feet; thence Northwesterly parallel with 8th Street, 40 feet to the Southerly line of Grant Street; thence Northeasterly along said Southerly line 7 feet to the place of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Ameri title
of July A.D., 19 98 at 3:51 o'clock P.M., and duly recorded in Vol. M98
of Mortgages on Page 26415

FEE \$15.00

By Bernetha G. Letsch, County Clerk
Kathleen Rose