

AFTER RECORDING RETURN TO:

Peter L. Osborne, Esq.
1211 S.W. Fifth Avenue
Suite 1800
Portland, Oregon 97204

UNTIL A CHANGE IS REQUESTED, ALL
TAX STATEMENTS SHALL BE SENT TO:
Newman Enterprises, Inc.
3005 Vale Road
Klamath Falls, OR 97603

98 JUL 21 P2:23

BARGAIN AND SALE DEED

NEWMAN & CREBBIN LOGGING, a partnership, aka NEWMAN & CREBBIN, an Oregon joint venture, Grantor, conveys to NEWMAN ENTERPRISES, INC., an Oregon corporation, Grantee, the following real property located in Klamath County, Oregon:

Lots 4 to 7, inclusive, Block 2; Lots 6 to 10, inclusive, Block 3; Lots 1 to 14, inclusive, Block 4; Lots 1 to 3, inclusive, Block 5;

All in FAIRFIELD, and vacated alley lying in Blocks 4 and 5 and vacated Burger Avenue and vacated DeWoody Street, in the County of Klamath, State of Oregon.

EXCEPTING the North one-half of vacated DeWoody Street adjacent to Lot 5, Block 3.

The true consideration for this conveyance consists of or includes other property or other value given or promised.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

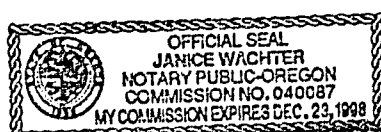
Dated this 28 day of April, 1998.

NEWMAN & CREBBIN LOGGING, a partnership,
aka NEWMAN & CREBBIN, an Oregon joint
venture

By: Douglas Newman
Douglas Newman, President
Newman Enterprises, Inc., General Partner

STATE OF OREGON)
) ss.
 County of Klamath)

This instrument was acknowledged before me this 28th day of April, 1998, by Douglas Newman, as President of NEWMAN ENTERPRISES, INC., an Oregon corporation, on behalf of the corporation.



Janice Wachter
 NOTARY PUBLIC FOR OREGON
 My Commission Expires: 12-23-98

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Peter L. Osborne the 21st day
 of July A.D., 19 98 at 2:23 o'clock P.M., and duly recorded in Vol. M98,
 of Deeds on Page 26554.

FEE \$35.00

By Bernetha G. Letsch, County Clerk
Kathleen Ross