

MT 1396 - 9267
DEED OF RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that certain Trust Deed dated May 2, 1988, recorded July 14, 1988, in Volume M88 at page 11166, Microfilm Records of Klamath County, Oregon, executed by Ralph M. Valdez, an unmarried man and Dolores Valdez, a single woman

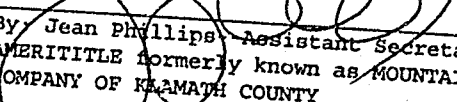
PLEASE SEE ABOVE REFERENCED TRUST DEED

having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and satisfied, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

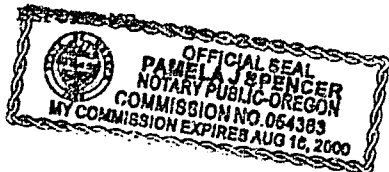
DATE July 22, 1998

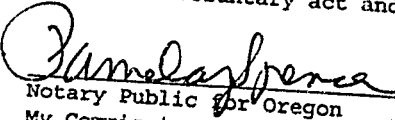

 By, Jean Phillips, Assistant Secretary of
AMERITITLE formerly known as MOUNTAIN TITLE
COMPANY OF KLAMATH COUNTY

STATE OF OREGON, County of Klamath ss.

July 22, 1998

Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Assistant Secretary, of AMERITITLE, formerly Mountain Title Company of Klamath County, an assumed business name of Amerititle, Inc., Successor by merger to MTC, Inc., an Oregon Corporation, that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.




 Notary Public for Oregon
 My Commission Expires: 8/16/2000

After recording return to:
 Ralph M. & Dolores Valdez
 6045 Eberle St.
 Lakewood, CA 90713

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle
 of July A.D., 19 98 at 11:20 o'clock A. M., and duly recorded in Vol. M98
 of Mortgages on Page 26874

FEE \$10.00

By Bernetha G. Letsch, County Clerk