

COI # 258/47391

## ASSIGNMENT OF TRUST DEED BY BENEFICIARY

For value received, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain Trust Deed dated December 5, 1986, executed and delivered by Dale L. Brush and Betty Jo Brush, husband and wife, Grantors, to Aspen Title and Escrow, Inc., Trustee in which David L. Terhune and Jean H. Terhune, husband and wife, are the beneficiaries, recorded December 8, 1986, in Volume No. M86 on Page 22544 of the Deed Records of Klamath County, Oregon; which beneficiaries' interest was subsequently granted, assigned, transferred and set over unto David L. Terhune and Jean H. Terhune, Trustees of the David L. Terhune Trust dated February 24, 1992, and to David L. Terhune and Jean H. Terhune, Trustees of the Jean H. Terhune Trust dated February 24, 1992, mistakenly identified as the Jean H. Terhune Trust dated February 24, 1991, each as to a one-half/undivided interest as tenants in common and recorded April 3, 1992, at Volume M92, Page 7036, Klamath County Deed Records; and Jean H. Terhune, now being the sole successor Trustee of the David L. Terhune Trust dated February 24, 1992, and desiring to convey the beneficiaries' interest in the subject property to Jean H. Terhune, the sole successor Trustee of the Jean H. Terhune Trust dated February 24, 1992, does hereby grant, assign, transfer and set over unto Jean H. Terhune, Trustee of the Jean H. Terhune Trust dated February 24, 1992, the interest of the David L. Terhune Trust in the following described property:

The East 50 feet of Lot 19, and the West 15 feet of Lot 20, De Birk Homes, in the County of Klamath, State of Oregon

Hereinafter called Assignee, and Assignee's heirs, personal representatives, successors and assigns all of the beneficial interest in and under said Trust Deed, together with the notes, monies and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said Trust Deed.

The undersigned hereby covenants to and with said Assignee that the undersigned is the beneficiary or the beneficiary's successor in interest under said Trust Deed and it is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligations secured thereby, and that there is now unpaid on the obligation secured by said Trust Deed the sum of not less than \$20,558.97 with interest thereon at 9 percent per annum from March 5, 1998.

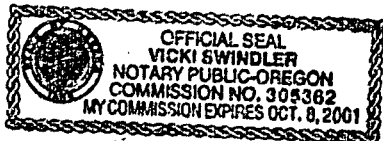
There is no consideration for this assignment. It is done for purposes of estate planning of Jean H. Terhune.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

In witness whereof, the undersigned has hereunto executed this document voluntarily on the date indicated below.

Jean H. Terhune, Trustee  
Jean H. Terhune, Successor Trustee of the  
David L. Terhune Trust dated February 24, 1992

Signed or attested before me on May 6, 1998, by Jean H. Terhune, Successor Trustee of the David L. Terhune Trust dated February 24, 1992.



Vicki Swindler  
Notary Public for Oregon

## ASSIGNMENT OF TRUST DEED BY BENEFICIARY - 1

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Escrow the 24th day of July A.D., 19 98 at 11:39 o'clock A. M., and duly recorded in Vol. M98 of Mortgages on Page 27165.

FEE \$10.00

By Bernetha G. Letsch, County Clerk  
Kathleen Ross