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** 44439-M3 63422		P.03/
	98 JUL 27 A11:51	Vol. M98 Page 27405
FINAST		STATE OF OREGON
Bob sarost Loans & Investments		County of
		was received for record on the da of
Southern pacific Funding Corp.	SPACE RESERVED FOR RECORDER'S USE	on pag
Also receiving, return to (name, Address, Dis):		Records of said County
P.O. Box 808047		Witness my hand and seal of County affixed.
Petaluma, CA 94975-8047		NAME TITLE
THIS AGREEMENT made and entered into this by and between Rob Formst loans & Invehereinafter called the first party, and Southern Ro	30th .	
by and between <u>Rob Ferrist loans & Inve</u> hereinafter called the first party, and <u>Southern Pa</u> hereinafter called the second party, WITNESSETH:	stments Cific Funding	June , 19 ⁹⁸ ,
On or about May 28, 19 97, Harris , being the owner of the following descri	Aubrey Dale H	arris and ci-
description of the following description of t	ribed property in Klas	math Canger Lee
		Y THIS REFERENCE**
Accuted and delivered to the first party a certainTrust	atinuse description on revers Deservi	35
Accuted and delivered to the first party a certainTrust_	YTINUE DESCRIPTION ON REVERS DEED.	Neg
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Accusted and delivered to the first party a certain	THE END OF SERVENS ON SEVENS OF SERVENS OF S	correct security egrounded or otherwise) O, which lien was: Amath County, Oregon, in Fee/file/instrument/microfilm/reception No.
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Accuted and delivered to the first party a certain Trust	THE RECORD ON SEVERS SUM of \$_1415.00 in the Records of .Kle 16271 and/or as f	County, Oregon, in certification No.
Accuted and delivered to the first party a certain Trust Trust Trust A Recorded on May 28 book/reel/volume No. M97 (indicate which): XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	MINUTE DESCRIPTION ON REVERS Deed Control of 1 1415, Off in the Records of Kla 16271 and/or as f ME OTHER OF THE XXXXXX XXXXXXXXXXXXXXXX XXXXXXXXXXX	County, Oregon, in County, Oregon, in ce/file/instrument/microfilm/reception No. (XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
Accuted and delivered to the first party a certain Trust Trust Trust A Recorded on May 28 book/reel/volume No. M97 (indicate which): XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	MINUTE DESCRIPTION ON REVERSE Description on Reverse e sum of \$\frac{1415}{1415}, 000 e sum of \$\frac{1415}{1400}, most does e sum of \$\frac{1415}{1400}, 000 e sum of \$\frac{1445}{1400}, 000 e sum	County, Oregon, in County, Oregon, in ce/file/instrument/microfilm/reception No. (XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
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Accused and delivered to the first party a certain	erinuis description on reverse Deed Deed Records of Kle sum of \$ 1415.00 in the Records of Kle and/or as for the bridge of the b	County, Oregon, in ceeffile/instrument/microfilm/reception No. (XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
Accuted and delivered to the first party a certain Trust Trust Trust A Recorded on May 28 book/reel/volume No. M97 (indicate which): XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	erinuis description on reverse Deed Deed Records of Kle sum of \$ 1415.00 in the Records of Kle and/or as for the bridge of the b	County, Oregon, in interest thereby secured or otherwise) Q., which lien was: Amath



To induce the second party to make the loan last mentioned, the first party has agreed and consented to subordinate first party's lien to the lien about to be taken by the second party as above set forth.

NOW, THEREFORE, for value received, and for the nurpose of inducing the second party to make the loan aforesaid, the first party, on behalf of the first party and also on behalf of the first party's personal representatives, successors, and assigns, hereby covenants, consents and agrees to and with the second party and second party's personal representatives, successors, and assigns, that the first party's lien on the property is and shall always be subject and subordinate to the lien about to be delivered to the second party as aforesaid, and that the second party's lien in all respects shall be first, prior and superior to that of the first party, provided always, however, that if the second party's lien is not duly filed or recorded, or an appropriate financing statement with respect thereto duly filed within __30____ days after the date hereof, this subordination agreement shall be null and void and of no force or effect.

It is expressly understood and agreed that nothing herein contained shall be construed to change, alter or impair the first party's lien, except as hereinabove expressly set forth.

In construing this subordination agreement, and where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this agreement shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the undersigned has executed this agreement. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

STATE OF OREGON.

FORM No. 23-ACKNOWLEDGMENT Stevens-Ness Law Publish Portland, OR 97204 BE IT REMEMBERED, That on this . day of before me, the undersigned, a Notary Public in and for the State of Oregon, personally appeared the within named COVERT 5. known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that _______ executed the same freely and voluntarily. ZZZZZZZZ IN TESTIMONY WHEREOF. I have hereunto set my hand and affixed, OFFICIAL SEAL SENNIFER SCOFIELD my official seal the day and year last above written NOTARY PUBLIC - OREGON COMMISSION NO. 056155 DOUBLE PROPERTY OF THE PARTY OF

My commission expires

A portion of the SE1/4 of the SW1/4 of Section 22, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the quarter section corner common to Sections 22 and 27, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon; thence West along said herein described; thence North 23 degrees 55' West 359.06 feet to a steel rod on the South boundary of the Old Fort Road; thence South 80 degrees 30' West 713 feet, more or less, to 43 degrees West to the Section line between Sections 22 and 27, Township 38 South, Range 9 line to the point of heginning.

STA	TE OF OREGON: COUNTY O	OF KLAMATH: ss		
	for record at request of	Amerititle , 19 98 at 11:51 o'cloc		ay
FEE	\$20.00		on Page 27405 Bernetha G. Letsch, County Clerk By Attium Rose	_,
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